

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

EXECUTIVE SUMMARY OF THE 2007-2008 BUDGET (ALL FUNDS)



SUBMITTED FOR TENTATIVE ADOPTION

Arthur C. Johnson, Ph.D., Superintendent

July 25, 2007



(THIS PAGE LEFT BLANK INTENTIONALLY)

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
EXECUTIVE SUMMARY OF THE 2007-2008 BUDGET (ALL FUNDS)

BOARD MEMBERS

William G. Graham, Chairman
Monroe Benaim, M.D., Vice Chairman
Paulette Burdick
Mark Hansen
Robert J. Kanjian
Dr. Sandra S. Richmond
Debra L. Robinson, M.D.

ISSUED BY

Arthur C. Johnson, Ph.D., Superintendent
Ann Killels, Chief Academic Officer
Joseph M. Moore, Chief Operating Officer
Michael J. Burke, Chief Financial Officer

PREPARED BY

Shirley M. Knox, Director of Budget Services



SUBMITTED FOR TENTATIVE ADOPTION
JULY 25, 2007



(THIS PAGE LEFT BLANK INTENTIONALLY)



THE SCHOOL DISTRICT OF
PALM BEACH COUNTY, FLORIDA

SUPERINTENDENT'S OFFICE
3340 FOREST HILL BOULEVARD, C-316
WEST PALM BEACH, FL 33406-5869

(561) 434-8200 FAX: (561) 434-8571

ARTHUR C. JOHNSON, Ph.D.
SUPERINTENDENT

WILLIAM G. GRAHAM
CHAIRMAN

MONROE BENAİM, M.D.
VICE CHAIRMAN

PAULETTE BURDICK
MARK HANSEN
ROBERT J. KANJIAN
DR. SANDRA S. RICHMOND
DEBRA L. ROBINSON, M.D.

July 25, 2007

William G. Graham, Chairman
and Members of the School Board of Palm Beach County
3340 Forest Hill Boulevard, Suite C-316
West Palm Beach, Florida 33406-5869

Dear Mr. Graham and Members of the Board:

Submitted for your consideration and adoption are the 2007-2008 tentative budget for the School District of Palm Beach County and millage for 2007.

Projected State Revenue Shortfall for FY 2008

The State of Florida is currently projecting a general revenue shortfall of \$1 billion or 4% of the general revenue budget. All State agencies have been asked to submit their proposed reductions by August 8. Since school district funding is derived from a combination of state revenues and local property taxes, the Department of Education is instructing school districts to begin planning for a 2% reduction in total Florida Education Finance Program (FEFP) funding. FEFP funding includes base student allocation as well as earmarks, (such as Safe Schools, ESE Guarantee, Supplemental Academic Instruction, Reading and MAP Allocations), and categorical funds, (Class Size, Instructional Materials, Student Transportation and Teacher Lead). The estimated impact to Palm Beach is \$25.4 million. The proposed tentative operating budget presented herein does not include the \$25.4 million potential reduction in funding. Revenues will be reduced when more specific information is provided by the Department of Education. Therefore, following the adoption of this tentative budget, the District will begin deliberations on where operating expenditures may be reduced.

Long Term Education Revenue Outlook

In January 2008, Florida voters will decide whether to approve a revision to property tax valuation changes which will lower the taxable value of property, as proposed by the legislature. The proposal to reduce property taxes is fueled by concerns over the increasing cost of living in Florida and the resulting drop in population growth. Static or shrinking population trends are causing constriction of state revenues and slowed growth of local revenues. If approved, lower taxable values in Florida will significantly lower property tax revenues. A reduction in local property tax revenues will place more of the funding burden on the State. Statewide for FY 2008, the State of Florida is contributing \$9.7 billion to K-12 education and property tax revenues are contributing \$7.9 billion. It is estimated that the proposed tax reform will reduce school property taxes by \$1.6 billion in the first year and by \$7.1 billion over a five year period. Legislators have promised to hold K-12 education harmless, but it is unclear how that could be accomplished, especially in light of the recent shortfall of state sales tax revenues. Therefore, voter approval of the property tax changes will likely cause lower funding for education in the future.

Budget Priorities for FY 2008

Through a series of meetings during the year, the District undertook the job of prioritizing current programs in order to direct resources toward strategies that will improve student achievement and ensure that programming drives budget changes. Toward that end, \$1.2 million is being directed to the following K-12 literacy efforts in FY 2008: Mondo instructional leadership for elementary schools, K-2 initiative support personnel and materials, and Springboard training and student materials for secondary schools. \$1.5 million is set aside for professional development targeting improved instruction for inclusion plans. Five new psychologist positions have been added to the budget, to handle the volume of testing required to determine services needed by students. Additional fine arts teachers have been added to elementary schools, with the offset being the elimination of the P.E. paraprofessional position, which had been implemented in FY 2007. The Title I Restructuring grant is being utilized to fund corrective action teams. These teams will work the four schools which now face NCLB restructuring requirements and thirty-five additional schools that are planning for restructuring in FY 2009. This includes six charter schools.

Other additional costs included in the 2008 budget are \$1.8 million for operating costs associated with opening Emerald Cove Middle School and \$900,000 for the claims bill approved by the Legislature, payable to the family of Diana Kautz.

Funding for the programming improvements and additional costs listed above came from the savings achieved from restructuring the alternative education program and changes in the elementary dual language allocation formula. The revised dual language allocation formula provides greater equity among schools.

Florida Education Finance Program Funding

The base student allocation per weighted full-time student increased from \$3,981.61 in FY 2007 to \$4,163.47 in FY 2008, a \$181.86 or 4.6% increase. The District Cost Differential (DCD) rate moved up slightly from 1.0307 to 1.0334. The DCD rate is calculated using a three-year rolling average. We are now in year four of the calculation revision that drastically reduced the DCD value for Palm Beach County. Prior to the revision, the DCD rate was at 1.0599 in FY 2004. The calculation change once again represents a loss of approximately \$20 million in revenues for FY 2008.

Total funding per un-weighted student full time equivalent (FTE) is \$7,593.77, an increase of \$477.31 over last year. In total, Florida Education Finance Program (FEFP) revenues for FY 2008 increased by \$57.9 million, or 4.8%, to \$1,264,000,091. However, \$37.1 million of this increase is restricted to categorical use for class size reduction and performance pay. Netting out these two categoricals, the percentage increase in discretionary funding is 1.8%.

Categorical Allocations

Categorical funding received for FY 2008 includes Class Size Reduction, Instructional Materials, Transportation, Teacher Lead Program, Reading and Merit Award Program (MAP). Funding for technology and teacher professional development, casualties of the need for increased funding for class size reduction, is no longer allocated by the State.

Categorical Allocations (continued)

The largest increase in categorical funding is in Class Size Reduction, which is increasing \$36.5 million. For the first time, the District will re-direct some of the Class Size Reduction funding to teacher salary increases for FY 2008. Class size compliance for FY 2008 is at the school level for the second year in a row, and requires that K-3 be 18:1, grades 4-8 be 22:1, and grades 9-12 be 25:1. Class by class compliance will be required in FY 2009. In order to make progress toward that requirement, teacher allocation ratios for FY 2008 were lowered to 17:1, 21:1 and 24:1 for K-3, 4-8 and 9-12, respectively. Additionally, following a successful scheduling pilot in elementary schools in FY 2007, all elementary schools will implement a new scheduling method which will take advantage of the smaller pull-out classes, and should further reduce the calculated average class size. It is anticipated that teacher allocation ratios will need to be at 16:1, 21:1 and 23:1, in order to be in compliance at the class level in FY 2009.

The \$9.7 million MAP funding replaces the Special Teachers are Rewarded (STAR) categorical for teacher performance pay. The District is will work with the Classroom Teachers Association to devise and submit a plan for teacher performance pay which will comply with State requirements. The divisive requirement to award performance pay to individuals, instead of to schools for their collective efforts, is still a requirement of the new MAP plan and may continue to be a stumbling block to the use of these funds.

Property Taxes

The property tax roll for Palm Beach County increased by \$8.9 billion, bringing the total tax roll to \$170.2 billion. The 5.5% increase over last year represents the lowest percentage increase in the last five years. Last year, the tax roll had increased 23.8%. This drop in the rate of increase affects the discretionary taxes and capital taxes collected by the District. Discretionary millage, (0.510 mills), will generate an additional \$4.3 million, and capital millage, (2.000 mills), will generate an additional \$17.8 million over the prior year. By comparison, increased tax rolls generated an additional \$15 million and \$58.7 million in discretionary and capital millage, respectively, in FY 2007.

The Required Local Effort (RLE) Millage set by the State, which funds the majority of the District's operating budget, has decreased from 5.089 mills to 4.723 mills. The total proposed millage rate of 7.356 mills is the lowest annual school district tax levy in two decades and reflects a decrease of 3.51% from the rolled-back tax rate. The rolled back rate is the tax levy necessary to collect the same amount of revenue as the prior year. For 2007, projected tax collections are lower than they were in 2006. In fact, property owners whose taxable value increase is capped at 3% under the "Save Our Homes" legislation will pay less property tax to the School District in 2007 than in 2006, because the tax rate decrease is greater than the 3% capped increase.

The District's General Obligation Bonds, approved by voters in 1987, will retire in August 2007, and therefore no debt service millage is levied for FY 2008. The millage rate for 2006 was 0.160 mills.

Student Enrollment

Following flat enrollment trends in FY 2006, the District experienced an enrollment decline of 3,000 students in FY 2007. The current projection for FY 2008 is an additional decline of 3,000 students. To plan for the possibility of higher than projected enrollment declines, \$5 million of FEFP funding has been placed in reserve. If actual enrollment does not meet the forecast, these funds must be returned to the State in December. If enrollment comes in as projected, the reserve will be used to offset the \$25.4 million in State funding reductions.

General Fund Operating Budget

The FY 2008 Tentative General Fund budget is \$1.5 billion. The total proposed operating expenditures of the school district are 2.9% more than last year's total operating expenditures. This percentage increase reflects the proposed FY 2008 budget as compared to the estimated FY 2007 year-end budget. The increase in operating expenditures is attributed to rising costs and class size reduction efforts.

Contingency Fund

The Board Contingency reserve is budgeted at \$39.4 million for FY 2008. Palm Beach County was fortunate that the 2006 hurricane season was quiet, compared to the 2004 and 2005 seasons, and use of the contingency fund was not necessary during FY 2007.

CTA Contract

CTA contract negotiations are currently at impasse. The District's salary offer prior to declaring impasse was 3.7% and carried a financial impact of \$27 million. A hearing with the Special Magistrate has been tentatively scheduled for August 23, 2007.

Capital Budget

The Tentative Capital Projects budget for FY 2008 is \$1.6 billion. The Capital Projects revenue budget is comprised of existing fund balance of \$963 million and \$639 million of new funding. Included in the new funding is \$114 million in sales tax revenue from the ½ cent sales tax approved by voters in November 2004.

With the tax roll now growing at a much slower rate; capital tax levy estimates and the capacity to issue debt (Certificates of Participation) have both been reduced as part of the annual update to the District's Five Year Capital Plan. Projected revenues over the five year span have been reduced by \$212 million from earlier estimates. Due to the decline in revenue and student enrollment, all projects within the five year plan are currently under review. While no existing projects are expected to be removed from the plan, the scope and scheduling may be adjusted.

The majority of FY 2008 capital budget funds are appropriated for planning, design, and construction of new schools, as well as the modernization of existing schools. Other uses of capital funds include payment of debt, maintenance, technology, site acquisition, and portable replacement.

The tentative district budget has been prepared in accordance with the School Board mission, goals, and key results. All decision making involved with the preparation of the tentative budget has centered on targeting our scarce resources to support the highest needs of our students. This will continue to be our focus as the FY 2008 district budget is refined for final adoption. The second public hearing to adopt the Final FY 2008 budget is scheduled for September 5, 2007.

Sincerely,

A handwritten signature in black ink, appearing to read 'Arthur C. Johnson', with a long horizontal line extending to the right.

Arthur C. Johnson, Ph.D.
Superintendent

TABLE OF CONTENTS

	PAGE
I. School Board Goals and Key Results.....	1-4
II. 2007-2008 District Summary Budget	
Comparison of Millage Rates.....	5
Comparison of Millage Increase Over the Rolled Back Rate	6
Comparison of Palm Beach County Taxable Value	7
Homeowner Property Tax Impact	8
Millage Rates and Homeowner Property Taxes - 5 Year History	9
Comparison of All Funds	10
III. Board Agenda Items	
Millage	11
District Summary Budget.....	12-27
Certification of Taxable Value	28
IV. TRIM (Truth in Millage) Advertisements	
Calendar	29-30
Notice of Budget Hearing	31
Notice of Tax for School Capital Outlay	32
Budget Summary	33
10 Year Comparison of Historical Data	34-35

V. General Fund

Revenue and Appropriations Chart	36
FEFP	37
Revenues	38
Appropriations:	
Legislative Requirements	39
Appropriations - Comparison of FY2007 to FY2008	40-41
Appropriations Classification and Explanation of Variances	42-44
3 Year History of General Fund	45

VI. Capital Projects Funds

Revenue and Appropriations (Chart)	46
Revenue	47
Appropriations	48-52

VII. Other Funds (Charts)

School Food Service Budget	53
Special Revenue Funds - Other	54
Debt Service Budget.....	55
Internal Services Budget - Maintenance	56



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**School District of Palm Beach County
Florida**

For the Fiscal Year Beginning

July 1, 2006

President

Executive Director

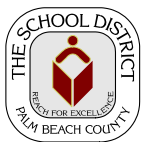


(THIS PAGE LEFT BLANK INTENTIONALLY)



Board Mission

The School Board of Palm Beach County is committed to excellence in education and preparation of all our students with the knowledge, skills, and ethics required for responsible citizenship and productive employment.



SCHOOL DISTRICT OF PALM BEACH COUNTY

FUNDAMENTAL BELIEFS

1. **EDUCATIONAL EXCELLENCE** – Every student has the right to a world-class education and to be assured that the outcomes of schooling will prepare him/her for a productive role in society.
2. **EQUITABLE OUTCOMES** for all groups of students. The expectation that all groups should share equitably in the benefits of all social institutions is a fundamental element of a democratic public institution. We are committed to working with every student who enters our classrooms, and we believe that children of all racial, ethnic, gender, ability, socioeconomic, and religious groups should be prepared proportionally in all levels of achievement, extracurricular activities, and other aspects of schooling.
3. **PROMOTION OF DIVERSITY AS A SOCIAL STRENGTH** – We recognize that individual differences enrich rather than stifle a community. We respect the diversity of groups that comprise our community and believe that this diversity will contribute to a better society.
4. **LIFELONG LEARNING** – Education is a never-ending process. We subscribe to the belief that public schools must enable every student to develop those skills which will facilitate continuous pursuit of, and desire for, continuing self-improvement.
5. **ETHICAL FOUNDATION OF BEHAVIOR** – We will support those activities and strategies which enable students to develop a shared responsibility for protecting the rights of others and supporting democratic process.

PRIORITIES

1. **LITERACY** – Increase literacy for all students, including ESE and ESOL, with emphasis on K-3. Literacy is defined as reading, writing, listening, speaking, viewing, and presenting.
2. **QUARTILE 1 STUDENT ACHIEVEMENT** – Develop strategies to improve achievement of Quartile 1 students using the Florida Department of Education criteria.
3. **SAFE SCHOOLS** – Promote safe school with appropriate discipline.
4. **CHALLENGING CURRICULUM** – Develop a challenging curriculum that supports the Board's mission.
5. **STAFF DEVELOPMENT** – Implement continuous staff development to support the Board's priorities, mission statement and goals.
6. **FISCAL MANAGEMENT** – Establish adequate operating (contingency) fund through sound fiscal management.

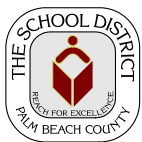


SCHOOL DISTRICT OF PALM BEACH COUNTY

GOALS

Adopted on May 5, 1999

1. **INCREASED LITERACY** – Increase literacy in reading, writing, and mathematics, for all students, including students in Exceptional Student Education and English for Speakers of Other Languages, with an emphasis on grades K-3.
2. **STUDENT PERFORMANCE** – Improve achievement of critically low-performing schools and among Quartile One students district-wide.
3. **SCHOOL SAFETY AND ENVIRONMENT** – Provide safe and nurturing school environments that are free of drugs, alcohol, firearms, and harassment, and where standards of appropriate and ethical behavior are upheld.
4. **CHALLENGING CURRICULUM** – Implement a challenging curriculum, including methods for individualized and group instruction that support the Board's goals.
5. **STAFF DEVELOPMENT** – Provide continuous staff development to support the mission and goals.
6. **FINANCIAL RESPONSIBILITY** – Institutionalize and correct, as needed, financial and management practices that are sound and accountable.
7. **PARENTAL INVOLVEMENT** – Increase involvement by parents, business and other community interests through partnerships designed to achieve both management and academic improvement and accountability.
8. **PRODUCTIVE CITIZENSHIP** – Provide experiences that prepare students for productive citizenship.



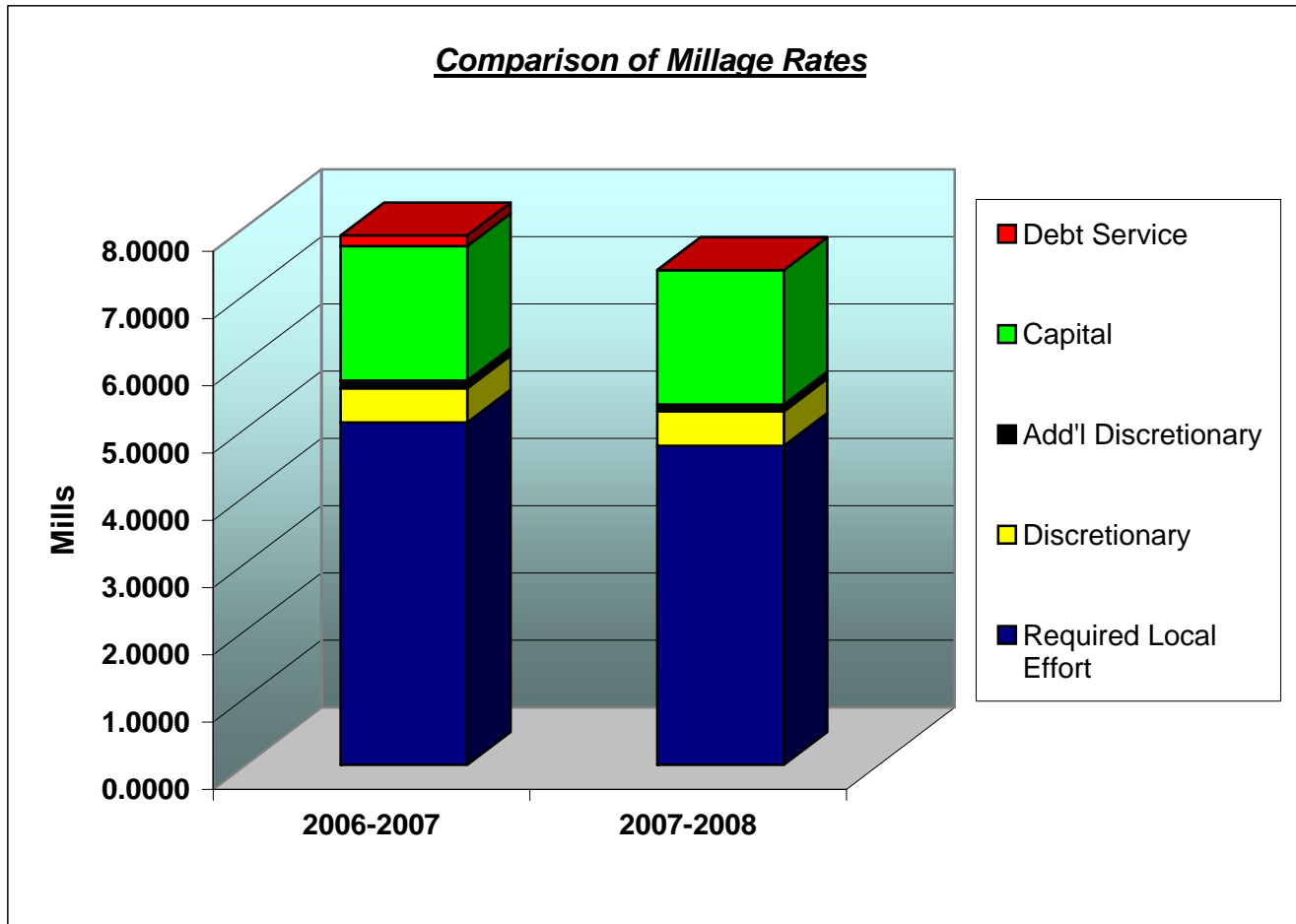
SCHOOL DISTRICT OF PALM BEACH COUNTY

KEY RESULTS

Revised October 4, 2004

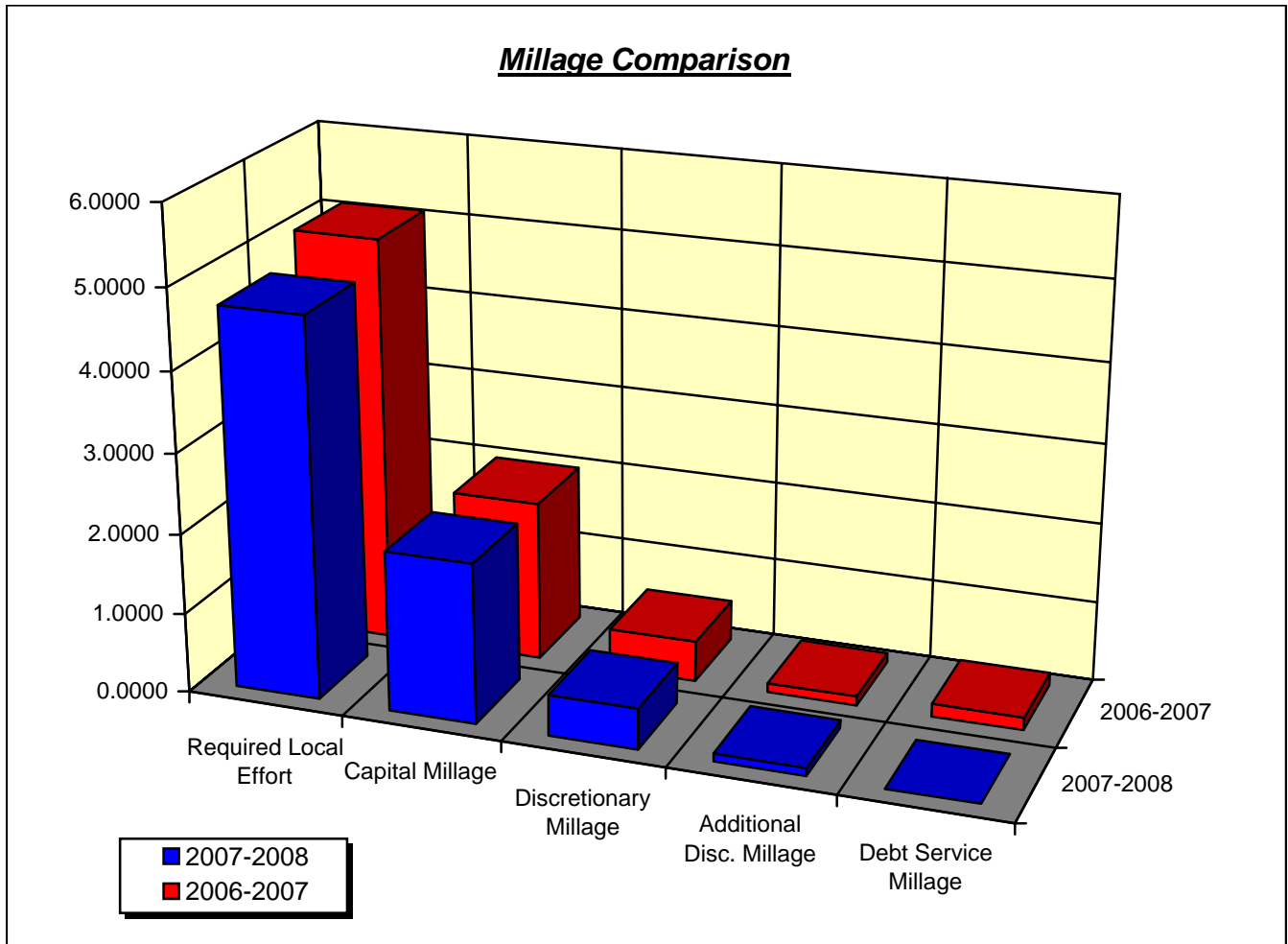
1. **K-2 LITERACY** – All students of each racial/ethnic group will read independently on grade level by the end of second grade.
2. **ALGEBRA I** – All students of each racial/ethnic group will successfully complete Algebra I prior to tenth grade.
3. **PROFICIENCY IN READING, WRITING AND MATH** – All students of each racial/ethnic group will be proficient in mathematics, reading, and writing as measured by FCAT and FCAT Writes.
4. **SCHOOL GRADE CRITERIA** – All schools will meet or exceed a school grade of B as measured by the Florida accountability system.
5. **UPPER-LEVEL MATH AND SCIENCE COURSES** – All schools will increase enrollment and performance of each racial/ethnic group in upper level mathematics and science courses, with a particular emphasis on underrepresented populations.
6. **SAT** – All schools will increase participation and performance of students of each racial/ethnic group taking the SAT, with a particular emphasis on underrepresented populations.
7. **ADVANCED PROGRAMS** – All schools will increase enrollment and performance of each racial/ethnic group in gifted, honors, advanced placement, IB and other advanced programs, with a particular emphasis on underrepresented populations.
8. **DROPOUT AND GRADUATION RATES** – All schools will decrease dropout rates and increase graduation rates for students of each racial/ethnic group.
9. **SUSPENSIONS** – All schools will reduce suspensions and eliminate disproportionate suspension rates among student groups.
10. **RESOURCES** – All district and system offices will align efforts and resources to accomplish Key Results.

COMPARISON OF 2006-2007 TO 2007-2008 MILLAGE RATES



	2006-2007 Millage Rate	2007-2008 Millage Rate	Increase/ (Decrease)
<u>Non-Voted Millage:</u>			
Required Local Effort	5.0890	4.7430	(0.3460)
Discretionary	0.5100	0.5100	0.0000
Additional Discretionary	0.1130	0.1030	(0.0100)
Capital	2.0000	2.0000	0.0000
Sub-Total Non-Voted	7.7120	7.3560	(0.3560)
<u>Voted Millage:</u>			
Debt Service	0.1600	0.0000	(0.1600)
Total Voted & Non-Voted Millage	7.8720	7.3560	(0.5160)

COMPARISON OF 2006-2007 TO 2007-2008 MILLAGE AND ROLLED BACK RATE

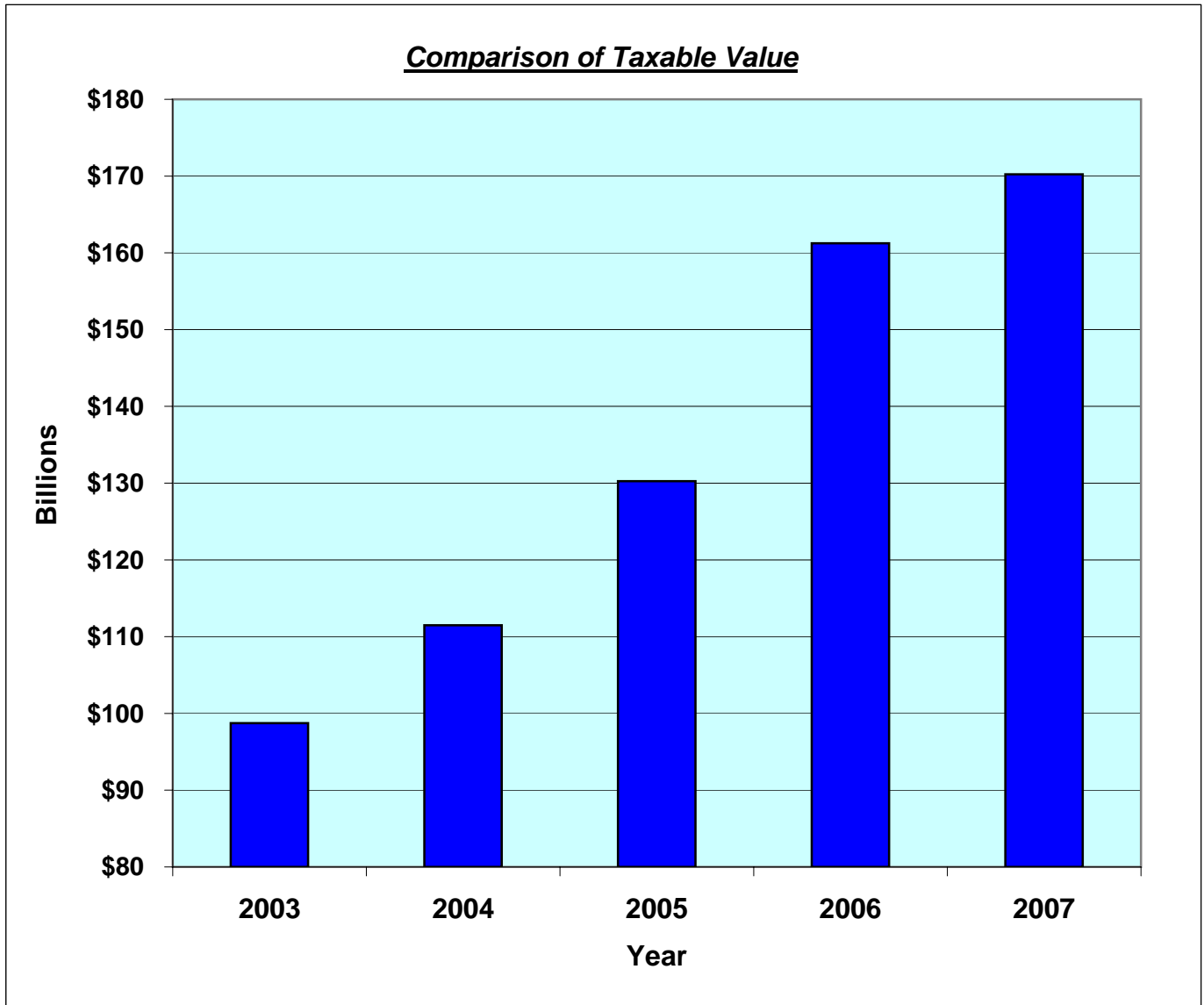


	2007-2008			% Incr/(Decr) As Compared To Rolled Back Millage Rate
	2006-2007 Millage Rate	Rolled Back Millage Rate	Millage Rate	
Taxable Value	\$160,397,406,284 *		\$170,229,136,344 **	6.13%
<u>Non-Voted Millage:</u>				
Required Local Effort	5.0890	4.9281	4.7430	(3.76%)
Discretionary	0.5100	0.4939	0.5100	3.26%
Additional Discretionary	0.1130	0.1094	0.1030	(5.85%)
Capital	2.0000	1.9368	2.0000	3.26%
Sub-Total Non-Voted	7.7120	7.4682	7.3560	(1.50%)
<u>Voted Millage:</u>				
Debt Service	0.1600	0.1550	0.0000	(100.00%)
Total Voted & Non-Voted Millage	7.8720	7.6232	7.3560	(3.51%)

* Final Certification of Taxable Value for 2006.

** Certification of School Taxable Value 7/1/07.

COMPARISON OF PALM BEACH COUNTY GROSS TAXABLE VALUE



Tax Year	Gross Taxable Value *	Incr/(Decr) As Compared to Prior Year	% Incr/(Decr) As Compared to Prior Year
2003	98,725,683,959	\$10,217,908,028	11.54%
2004	111,489,842,579	12,764,158,620	12.93%
2005	\$130,262,743,363	18,772,900,784	16.84%
2006	\$161,252,193,452	30,989,450,089	23.79%
2007	\$170,229,136,344	\$8,976,942,892	5.57%

* Gross Taxable Value as of budget adoption.

COMPARISON OF HOMEOWNER PROPERTY TAXES TAX YEAR 2006 TO 2007



2006 Tax Year			2007 Tax Year		
	Sample Home		Sample Home (With No Increase in Assessed Value)	Sample Home * (With 3% Increase in Assessed Value)	
Assessed Value	\$125,000		\$125,000	\$128,750	
Homestead Exemption	25,000		25,000	25,000	
Taxable Value	\$100,000		\$100,000	\$103,750	
	<u>Millage</u>	<u>Taxes</u>	<u>Millage</u>	<u>Taxes</u>	<u>Taxes</u>
Required Local Effort	5.0890	\$508.90	4.7430	\$474.30	\$492.09
Discretionary	0.6230	62.30	0.6130	61.30	63.60
Capital Projects	2.0000	200.00	2.0000	200.00	207.50
NON-VOTED	<u>7.7120</u>	<u>\$771.20</u>	<u>7.3560</u>	<u>\$735.60</u>	<u>\$763.19</u>
Debt Service	0.1600	16.00	0.0000	0.00	0.00
NON-VOTED & VOTED	<u>7.8720</u>	<u>\$787.20</u>	<u>7.3560</u>	<u>\$735.60</u>	<u>\$763.19</u>
Decrease from prior year due to decrease in millage rates:			-\$51.60		
Net decrease from change in millage rate (-\$51.60) and increase in assessed value (\$27.59):			-\$24.01		

* Reflects an increase of 3% in assessed value from 2006 to 2007. Under current legislation, homeowners with homestead exemption and no transfer of title or remodeling may not be reassessed more than 3% per year.

MILLAGE RATES AND HOMEOWNER PROPERTY TAXES Five Year History

**Sample Homeowner Property Taxes Based on an Assessed Value of \$125,000
with a \$25,000 Homestead Exemption:**

Assessed Value	\$125,000
Homestead Exemp	25,000
Taxable Value	\$100,000

	2003		2004		2005		2006		2007	
	Millage	Taxes	Millage	Taxes	Millage	Taxes	Millage	Taxes	Millage	Taxes
Required Local Effort	5.6520	\$565.20	5.5660	\$556.60	5.2300	\$523.00	5.0890	\$508.90	4.7430	\$474.30
Discretionary	0.5990	59.90	0.5920	59.20	0.6540	65.40	0.6230	62.30	0.6130	61.30
Capital Projects	2.0000	200.00	2.0000	200.00	2.0000	200.00	2.0000	200.00	2.0000	200.00
NON-VOTED	8.2510	\$825.10	8.1580	\$815.80	7.8840	\$788.40	7.7120	\$771.20	7.3560	\$735.60
Debt Service	0.3200	32.00	0.2740	27.40	0.2220	22.20	0.1600	16.00	0.0000	0.00
NON-VOTED & VOTED	8.5710	\$857.10	8.4320	\$843.20	8.1060	\$810.60	7.8720	\$787.20	7.3560	\$735.60

Note: The Millage Rate reflects the amount of Taxes per \$1,000 of Taxable Value.

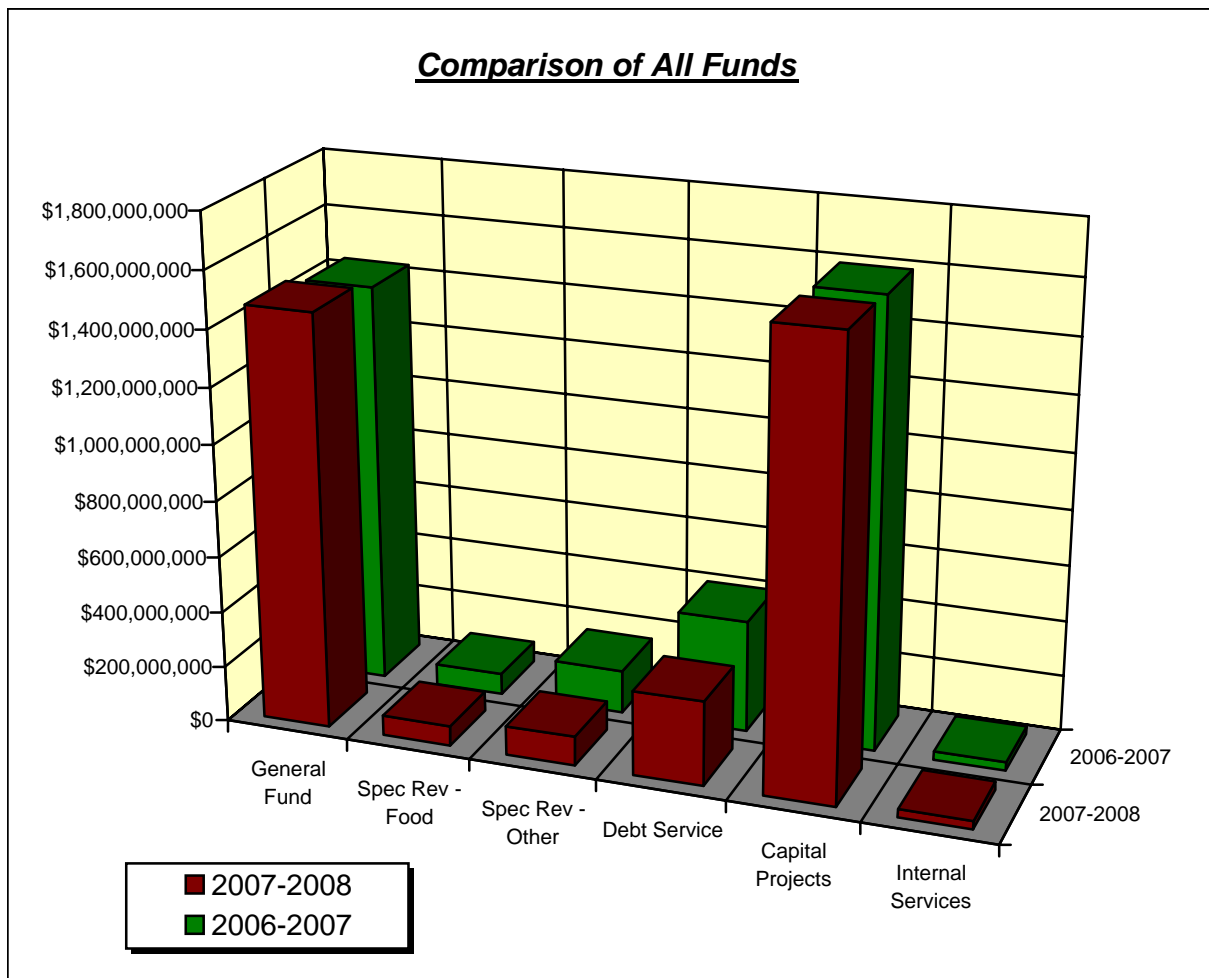
ESTIMATED PROPERTY TAX LEVIES AND COLLECTIONS

	2003	2004	2005	2006	2007
Total Palm Beach County					
Gross Taxable Value *	\$98,725,683,959	\$111,489,842,579	\$130,262,743,363	\$161,252,193,452	\$170,229,136,344
Property Taxes Levied	\$846,177,837	\$940,082,353	\$1,055,909,798	\$1,269,377,267	\$1,252,205,527
Tax Collections **					
Required Local Effort	\$530,097,687	\$589,524,841	\$647,210,440	\$779,581,792	\$767,026,954
Discretionary	56,179,850	62,701,887	80,932,242	95,437,111	99,132,938
Capital Projects	187,578,800	211,830,701	247,499,212	306,379,168	323,435,359
Debt Service	30,012,608	29,020,806	27,472,413	24,510,333	0
Total Collections	\$803,868,945	\$893,078,235	\$1,003,114,307	\$1,205,908,404	\$1,189,595,251

* Gross Taxable Value as of budget adoption.

** Based upon 95% collectability of Palm Beach County's Gross Taxable Value.

COMPARISON OF BUDGET - ALL FUNDS 2006-2007 TO 2007-2008



Fund Titles	Revised 2006-2007 Budgets	Tentative 2007-2008 Budgets	Increase/ (Decrease)	% Increase (Decrease)
General Fund	\$1,433,392,412	\$1,473,161,160	\$39,768,748	2.77%
Special Revenue - Food Service	75,858,561	71,719,979	(4,138,582)	(5.46%)
Special Revenue - Other *	154,026,344	104,254,943	(49,771,401)	(32.31%)
Debt Service	402,315,917	301,560,873	(100,755,044)	(25.04%)
Capital Projects	1,590,333,894	1,602,227,614	11,893,720	0.75%
Internal Services	29,525,363	29,348,670	(176,693)	(0.60%)
Sub-Total	\$3,685,452,491	\$3,582,273,239	(\$103,179,251)	
Less Transfers:	(189,131,254)	(212,771,140)	(23,639,886)	12.50%
TOTAL ALL FUNDS	\$3,496,321,237	\$3,369,502,099	(\$126,819,137)	(3.63%)

*Not all Federal and State funds have been received. It is anticipated the FY2008 revenue will be similar to FY2007.



Board Meeting Date: July 25, 2007

Agenda Item # 1

SCHOOL DISTRICT OF PALM BEACH COUNTY

***BOARD AGENDA ITEM SUMMARY
DIVISION OF FINANCIAL MANAGEMENT***

RESOLUTION ADOPTING TENTATIVE MILLAGE RATES

I recommend the School Board adopt the proposed total millage levy of 7.3560 mills for FY 2008. This total millage levy is made up of 4.7430 mills for Required Local Effort, .613 mills for Discretionary Operating Funds, and 2.0000 mills for Capital Improvement Projects.

A breakdown of the proposed millage rate as compared to the rolled back rate is as follows:

	<u>Proposed Millage</u>	<u>Rolled Back Rate</u>	<u>% Increase (Decrease)</u>
Required Local Effort	4.7430	4.9281	(3.76%)
Current Operating Discretionary Tax	0.6130	0.6033	(2.59%)
Capital Improvement Tax	2.0000	1.9368	3.26%
Interest and Sinking Tax	<u>0.0000</u>	<u>0.1550</u>	<u>(100.00%)</u>
Total Mills	7.3560	7.6232	(3.51%)

BOARD GOAL: #6

KEY RESULT: #10

PRESENTER: Joseph M. Moore

TIME OF PRESENTATION: 30 Minutes

FINANCIAL IMPACT	
The financial impact to the school district's budget is \$1,252,205,527 of revenue from local taxes during FY 2008.	

ACTION AGENDA ITEM



Board Meeting Date: July 25, 2007

Agenda Item # 2

SCHOOL DISTRICT OF PALM BEACH COUNTY

**BOARD AGENDA ITEM SUMMARY
DIVISION OF FINANCIAL MANAGEMENT**

RESOLUTION ADOPTING TENTATIVE BUDGET

I recommend the School Board adopt the tentative district summary budget in the amount of \$3,369,502,099 for FY 2008. The recapitulation of this budget is scheduled below.

General Fund	\$1,473,161,160
Special Revenue - Food Service	71,719,979
Special Revenue - Other *	104,254,943
Debt Service	301,560,873
Capital Projects	1,602,227,614
Internal Services	29,348,670
Sub-Total	\$3,582,273,239
Less Transfers:	(212,771,140)
Total Funds	\$3,369,502,099

*Not all Federal and State funds have been received, it is anticipated the FY 2008 revenue will be similar to FY 2007.

BOARD GOAL: #6

KEY RESULT: #10

PRESENTER: Joseph M. Moore

TIME OF PRESENTATION: 30 Minutes

FINANCIAL IMPACT	
The financial impact to the school district is a budget of \$3,369,502,099 in all funds for FY 2008.	

ACTION AGENDA ITEM

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
Fiscal Year 2007-08

SECTION I. ASSESSMENT AND MILLAGE LEVIES

Page 1

A. Certification of Taxable Value of Property in County by Property Appraiser

Nonexempt Assessed Valuation:

170,229,136,344.00

B. Millage Levies on Nonexempt Property:

DISTRICT MILLAGE LEVIES

1. Required Local Effort Tax

4.7430

4.7430

2. Current Operating Discretionary Tax

0.6130

0.6130

3. Additional Millage

4. Capital Improvement Tax

2.0000

2.0000

5. Interest and Sinking Tax

TOTAL MILLS

7.3560

7.3560

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

SECTION II. GENERAL FUND - FUND 100

Page 2

ESTIMATED REVENUES	Account Number	
FEDERAL:		
Federal Impact, Current Operations	3121	13,000.00
Reserve Officers Training Corps (ROTC)	3191	400,000.00
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	413,000.00
FEDERAL THROUGH STATE AND LOCAL:		
Medicaid	3202	3,000,000.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal through State	3299	
Total Federal Through State And Local	3200	3,000,000.00
STATE:		
Florida Education Finance Program (FEFP)	3310	152,645,893.00
Workforce Development	3315	17,295,818.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	627,883.00
Adults With Disabilities	3318	1,508,606.00
CO & DS Withheld for Administrative Expense	3323	107,304.00
Florida Teacher's Lead Program	3334	3,034,667.00
Diagnostic and Learning Resources Centers	3335	
Instructional Materials	3336	16,636,498.00
Racing Commission Funds	3341	
State Forest Funds	3342	
State License Tax	3343	390,000.00
District Discretionary Lottery Funds	3344	6,936,275.00
Transportation	3354	30,478,677.00
Class Size Reduction Operating Funds	3355	176,986,860.00
School Recognition Funds	3361	10,756,195.77
Excellent Teaching Program	3363	3,725,651.00
Voluntary Prekindergarten Program	3371	614,850.49
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	
Other Miscellaneous State Revenue	3399	379,284.00
Total State	3300	422,124,462.26
LOCAL:		
District School Tax	3411	866,159,892.00
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition (Non-Resident)	3424	
Rent	3425	350,000.00
Interest, Including Profit On Investment	3430	14,164,825.00
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
Financial Aid Fees	3468	
Other Student Fees	3469	1,448,410.14
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School Age Child Care Fees	3473	20,153,339.63
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	10,147,231.44
Total Local	3400	912,423,698.21
TOTAL ESTIMATED REVENUES		1,337,961,160.47
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	49,000,000.00
From Special Revenue Funds	3640	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	49,000,000.00
TOTAL OTHER FINANCING SOURCES		49,000,000.00
FUND BALANCE, JULY 1, 2007	2800	86,200,000.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		1,473,161,160.47

(Continued)

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

SECTION II. GENERAL FUND - FUND 100 (Continued)

Page 3

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	921,400,870.77	601,844,731.16	195,402,851.72	77,920,293.88		37,844,578.84	557,768.01	7,830,647.16
Pupil Personnel Services	6100	41,939,102.38	28,976,523.59	9,606,938.08	3,059,620.01		208,461.70	7,959.00	79,600.00
Instructional Media Services	6200	19,145,593.88	12,910,168.00	4,596,630.00	437,818.90	9,382.00	360,196.91	793,115.46	38,282.61
Instruction and Curriculum Development Services	6300	32,394,207.37	24,048,800.00	7,507,166.00	310,421.20		425,830.63	45,074.34	56,915.20
Instructional Staff Training Services	6400	16,137,779.67	8,474,357.62	2,681,660.34	1,882,131.52		208,400.13	35,958.81	2,855,271.25
Instruction Related Technology	6500	5,187,859.58	3,616,744.36	1,471,041.57	81,226.00		8,707.65	2,082.00	8,058.00
Board	7100	6,854,464.12	3,006,051.00	884,386.00	1,380,173.12		24,719.00	7,861.00	1,551,274.00
General Administration	7200	9,568,223.02	6,548,953.00	1,766,334.00	1,069,171.36	9,250.00	65,763.99	15,941.51	92,809.16
School Administration	7300	99,854,797.57	75,303,871.64	23,456,823.21	359,466.24		705,597.63	22,520.85	6,518.00
Facilities Acquisition and Construction	7400	538,379.75	32,893.00	12,658.00	445,620.00			47,208.75	
Fiscal Services	7500	5,520,840.43	3,536,678.00	1,162,462.00	562,323.57		88,966.64	13,874.99	156,535.23
Central Services	7700	15,109,251.45	9,167,708.00	3,008,845.00	2,696,328.12	49,181.00	13,581.32	41,597.01	132,011.00
Pupil Transportation Services	7800	41,985,171.78	24,899,597.00	6,923,819.00	3,427,002.22	4,274,150.00	1,640,145.61	114,735.25	705,722.70
Operation of Plant	7900	145,963,821.30	40,275,948.02	17,087,546.20	32,243,905.69	44,728,339.00	3,612,118.58	191,137.27	7,824,826.54
Maintenance of Plant	8100	40,489,881.67	2,736,029.00	897,984.00	7,309,511.50	803,760.38	6,372,498.97	460,671.70	21,909,426.12
Administrative Technology Services	8200	5,754,850.52	3,467,904.00	1,087,503.00	926,819.09		122,035.16	38,502.27	112,087.00
Community Services	9100	23,765,565.21	9,357,082.88	3,313,218.58	572,166.81	2,000.00	9,016,369.99	51,374.69	1,453,352.26
Debt Service	9200	2,150,500.00							2,150,500.00
TOTAL APPROPRIATIONS		1,433,761,160.47	858,204,040.27	280,867,866.70	134,683,999.23	49,876,062.38	60,717,972.75	2,447,382.91	46,963,836.23
OTHER FINANCING USES:									
Transfers Out: (Function 9700)									
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
FUND BALANCE, JUNE 30, 2008	2700	39,400,000.00							
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		1,473,161,160.47							

(Continued)

ESE 139

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410

Page 4

ESTIMATED REVENUES	Account Number	
FEDERAL THROUGH STATE AND LOCAL:		
National School Lunch Act	3260	30,948,069.04
U.S.D.A. Donated Foods	3265	2,349,173.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	33,297,242.04
STATE:		
School Breakfast Supplement	3337	349,264.69
School Lunch Supplement	3338	502,503.98
Other Miscellaneous Revenue	3399	
Total State	3300	851,768.67
LOCAL:		
Interest, Including Profit on Investment	3430	300,000.00
Gifts, Grants and Bequests	3440	
Food Service	3450	25,715,500.00
Other Miscellaneous Local Sources	3495	313,000.00
Total Local	3400	26,328,500.00
TOTAL ESTIMATED REVENUES		60,477,510.71
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund Transfer	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
FUND BALANCE, JULY 1, 2007	2800	11,242,468.63
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		71,719,979.34

(Continued)

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -
FUND 410 (CONTINUED)**

Page 5

APPROPRIATIONS	Account Number	
FOOD SERVICES: (Function 7600)		
Salaries	100	18,989,548.00
Employee Benefits	200	11,276,240.34
Purchased Services	300	4,791,802.89
Energy Services	400	982,500.00
Materials and Supplies	500	22,109,967.72
Capital Outlay	600	1,693,118.41
Other Expenses	700	1,876,801.98
TOTAL APPROPRIATIONS	7600	61,719,979.34
OTHER FINANCING USES:		
Transfers Out (Function 9700) To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
FUND BALANCE, JUNE 30, 2008	2700	10,000,000.00
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		71,719,979.34

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420

Page 6

ESTIMATED REVENUES	Account Number	
FEDERAL DIRECT:		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	254,104.03
Total Federal Direct	3100	254,104.03
FEDERAL THROUGH STATE AND LOCAL:		
Vocational Education Acts	3201	1,898,446.62
Medicaid	3202	
Workforce Investment Act	3220	
Eisenhower Math and Science	3226	
Drug Free Schools	3227	
Individuals with Disabilities Education Act (IDEA) (PL 94-142)	3230	45,523,219.45
Elementary and Secondary Education Act, Title I	3240	39,600,207.71
Adult General Education	3251	2,053,188.54
Vocational Rehabilitation	3253	513,665.00
Elementary and Secondary Education Act, Title V	3270	343,197.90
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	12,847,295.29
Total Federal Through State And Local	3200	102,779,220.51
STATE:		
Other Miscellaneous State Revenue	3399	694,324.00
Total State	3300	694,324.00
LOCAL:		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	297,436.80
Other Miscellaneous Local Sources	3495	229,857.39
Total Local	3400	527,294.19
TOTAL ESTIMATED REVENUES		104,254,942.73
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
FUND BALANCE, JULY 1, 2007	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		104,254,942.73

(Continued)

ESE 139

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420 (Continued)

Page 7

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	47,645,153.86	21,040,163.18	9,359,686.67	9,715,248.94	3,000.00	4,358,029.46	2,377,160.61	791,865.00
Pupil Personnel Services	6100	15,046,424.39	7,927,529.00	2,638,130.00	3,369,703.35	500.00	746,155.04	245,449.00	118,958.00
Instructional Media Services	6200	46,160.81	13,901.00	8,669.00	15,589.81			8,001.00	
Instruction and Curriculum Development Services	6300	20,755,904.51	13,229,449.54	4,381,683.89	1,651,982.66		800,490.64	424,155.78	268,142.00
Instructional Staff Training Services	6400	15,595,025.57	7,684,802.84	2,266,420.70	1,927,750.62		2,898,027.10	245,856.81	572,167.50
Instruction Related Technology	6500	68,351.00	46,984.00	21,367.00					
Board	7100								
General Administration	7200	2,256,230.31			1,000.00				2,255,230.31
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700	268,778.40			203,661.79		41,886.61	7,230.00	16,000.00
Pupil Transportation Services	7800	1,833,770.00			76,887.00	10,050.00			1,746,833.00
Operation of Plant	7900	33,592.20			30,147.64		48.00	3,396.56	
Maintenance of Plant	8100	1,000.00			1,000.00				
Administrative Technology Services	8200								
Community Services	9100	704,551.68	212,171.77	9,992.87	391,596.50		90,790.54		
Debt Service	9200								
TOTAL APPROPRIATIONS		104,254,942.73	50,155,001.33	18,685,950.13	17,384,568.31	13,550.00	8,935,427.39	3,311,249.76	5,769,195.81
OTHER FINANCING USES:									
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
FUND BALANCE, JUNE 30, 2008	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		104,254,942.73							

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

SECTION V. SPECIAL REVENUE FUND - MISCELLANEOUS - FUND 490

Page 8

ESTIMATED REVENUES	Account Number	
Federal Through Local	3280	
Interest, Including Profit on Investment	3430	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Revenues	3000	
OTHER FINANCING SOURCES		
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
FUND BALANCE, JULY 1, 2007	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		
APPROPRIATIONS		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
TOTAL APPROPRIATIONS		
OTHER FINANCING USES:		
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Project Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
FUND BALANCE, JUNE 30, 2008	2700	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

SECTION VI. DEBT SERVICE FUNDS

Page 9

ESTIMATED REVENUES	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service
STATE SOURCES:								
CO & DS Distributed	3321							
CO & DS Withheld for SBE/COBI Bonds	3322	4,603,015.00	4,603,015.00					
Cost of Issuing SBE/COBI Bonds	3324							
Interest on Undistributed CO & DS	3325							
SBE/COBI Bond Interest	3326							
Racing Commission Funds	3341							
Total State Sources	3300	4,603,015.00	4,603,015.00					
LOCAL SOURCES:								
District Interest and Sinking Taxes	3412							
Local Sales Tax	3418							
Tax Redemptions	3421							
Excess Fees	3423							
Rent	3425							
Interest, Including Profit on Investment	3430							
Gifts, Grants, and Bequests	3440							
Total Local Sources	3400							
TOTAL ESTIMATED REVENUES		4,603,015.00	4,603,015.00					
OTHER FINANCING SOURCES:								
Sale of Bonds	3710							
Loans	3720							
Proceeds of Certificates of Participation	3750							
Transfers In:								
From General Fund	3610							
From Capital Projects Funds	3630	163,771,140.00						163,771,140.00
From Special Revenue Funds	3640							
Interfund (Debt Service Only)	3650							
From Permanent Fund	3660							
From Internal Service Funds	3670							
From Enterprise Funds	3690							
Total Transfers In	3600	163,771,140.00						163,771,140.00
TOTAL OTHER FINANCING SOURCES		163,771,140.00						163,771,140.00
FUND BALANCES, JULY 1, 2007	2800	133,186,718.00	4,963,194.00				28,459,125.00	99,764,399.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		301,560,873.00	9,566,209.00				28,459,125.00	263,535,539.00

(Continued)

ESE139

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

SECTION VI. DEBT SERVICE FUNDS (Continued)

Page 10

APPROPRIATIONS	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F. S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service
DEBT SERVICE: (Function 9200)								
Redemption of Principal	710	92,622,604.00	3,800,000.00				27,765,000.00	61,057,604.00
Interest	720	96,372,408.00	2,077,206.00				694,125.00	93,601,077.00
Dues and Fees	730	1,341,319.00						1,341,319.00
Miscellaneous Expenses	790							
TOTAL APPROPRIATIONS	9200	190,336,331.00	5,877,206.00				28,459,125.00	156,000,000.00
OTHER FINANCING USES:								
Transfers Out: (Function 9700)								
To General Fund	910							
To Capital Projects Funds	930							
To Special Revenue Funds	940							
Interfund (Debt Service Only)	950							
To Permanent Fund	960							
To Internal Service Funds	970							
To Enterprise Funds	990							
Total Transfers Out	9700							
TOTAL OTHER FINANCING USES								
FUND BALANCES, JUNE 30, 2008	2700	111,224,542.00	3,689,003.00					107,535,539.00
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		301,560,873.00	9,566,209.00				28,459,125.00	263,535,539.00

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

SECTION VII. CAPITAL PROJECTS FUNDS

Page 11

ESTIMATED REVENUES	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011.71(2)	380 Voted Capital Improvements	390 Other Capital Projects
Other Federal Through State	3290										
CO & DS Distributed	3321	700,000.00						700,000.00			
Interest on Undistributed CO & DS	3325										
Racing Commission Funds	3341										
Public Education Capital Outlay (PECO)	3391	17,024,577.00				17,024,577.00					
Classrooms First Program	3392										
School Infrastructure Thrift Program	3393										
Effort Index Grants	3394										
Smart Schools Small County Asst. Program	3395										
Class Size Reduction/Capital Funds	3396	13,599,649.00									13,599,649.00
Charter School Capital Outlay Funding	3397										
Other Miscellaneous State Revenue	3399										
District Local Capital Improvement Tax	3413	323,435,359.00							323,435,359.00		
Local Sales Tax	3418	114,000,000.00									114,000,000.00
Tax Redemptions	3421										
Interest, Including Profit on Investment	3430	8,000,000.00							8,000,000.00		
Gifts, Grants, and Bequests	3440										
Miscellaneous Local Sources	3490										
Impact Fees	3496	14,000,000.00									14,000,000.00
Refunds of Prior Year Expenditures	3497										
Total Estimated Revenues		490,759,585.00				17,024,577.00		700,000.00	331,435,359.00		141,599,649.00
OTHER FINANCING SOURCES											
Sale of Bonds	3710										
Loans	3720										
Sale of Capital Assets	3730										
Loss Recoveries	3740										
Proceeds of Certificates of Participation	3750	148,142,491.00									148,142,491.00
Transfers In:											
From General Fund	3610										
From Debt Service Funds	3620										
From Special Revenue Funds	3640										
Interfund (Capital Projects Only)	3650										
From Permanent Fund	3660										
From Internal Service Funds	3670										
From Enterprise Funds	3690										
Total Transfers In	3600										
TOTAL OTHER FINANCING SOURCES		148,142,491.00									148,142,491.00
FUND BALANCES, JULY 1, 2007	2800	963,325,538.00				17,391,703.00		784,735.00	161,510,821.00		783,638,279.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		1,602,227,614.00				34,416,280.00		1,484,735.00	492,946,180.00		1,073,380,419.00

(Continued)

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

SECTION VII. CAPITAL PROJECTS FUNDS (Continued)

Page 12

APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011.71(2)	380 Voted Capital Improvements	390 Other Capital Projects
Appropriations: (Functions 7400/9200)											
Library Books (New Libraries)	610	236,088.00							233,986.00		2,102.00
Audio-Visual Materials (Non-Consumable)	620	4,185,466.00							4,083,177.00		102,289.00
Buildings and Fixed Equipment	630	921,081,777.00				15,299,008.00		1,484,735.00	52,867,927.00		851,430,107.00
Furniture, Fixtures, and Equipment	640	86,394,437.00							36,573,580.00		49,820,857.00
Motor Vehicles (Including Buses)	650	15,359,465.00							14,570,736.00		788,729.00
Land	660	53,069,121.00							3,694,012.00		49,375,109.00
Improvements Other Than Buildings	670	23,917,416.00				183,269.00			18,432,688.00		5,301,459.00
Remodeling and Renovations	680	138,914,041.00				17,934,003.00			93,048,598.00		27,931,440.00
Computer Software	690	59,571,150.00							56,436,833.00		3,134,317.00
Redemption of Principal	710	1,221,791.00							1,232,503.00		(10,712.00)
Interest	720	210,843.00									210,843.00
Dues and Fees	730	85,294,879.00							1,000.00		85,293,879.00
TOTAL APPROPRIATIONS		1,389,456,474.00				33,416,280.00		1,484,735.00	281,175,040.00		1,073,380,419.00
OTHER FINANCING USES:											
Transfers Out: (Function 9700)											
To General Fund	910	49,000,000.00				1,000,000.00			48,000,000.00		
To Debt Service Funds	920	163,771,140.00							163,771,140.00		
To Special Revenue Funds	940										
Interfund (Capital Projects Only)	950										
To Permanent Fund	960										
To Internal Service Funds	970										
To Enterprise Funds	990										
Total Transfers Out	9700	212,771,140.00				1,000,000.00			211,771,140.00		
TOTAL OTHER FINANCING USES		212,771,140.00				1,000,000.00			211,771,140.00		
FUND BALANCES, JUNE 30, 2008	2700										
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		1,602,227,614.00				34,416,280.00		1,484,735.00	492,946,180.00		1,073,380,419.00

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

SECTION VIII. PERMANENT FUND - FUND 000

Page 13

ESTIMATED REVENUES	Account Number	
Federal Direct	3100	
Federal Through State	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues		
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Project Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
FUND BALANCE, JULY 1, 2007	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		
APPROPRIATIONS		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Debt Service: (Function 9200)		
Redemption of Principal	710	
Interest	720	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Total Appropriations		
OTHER FINANCING USES		
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Project Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
FUND BALANCE, JUNE 30, 2008	2700	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

SECTION IX. ENTERPRISE FUNDS

Page 14

ESTIMATED REVENUES	Account Number	Totals	911 Self Insurance Consortium	912 Self Insurance Consortium	913 Self Insurance Consortium	914 Self Insurance Consortium	915 Self Insurance Consortium	921 Other Enterprise	922 Other Enterprise
OPERATING REVENUES:									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
Total Operating Revenues									
NONOPERATING REVENUES:									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
TRANSFERS IN:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Project Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Enterprise Funds Only)	3650								
From Permanent Fund	3660								
From Internal Service Funds	3670								
Total Transfers In	3600								
NET ASSETS, JULY 1, 2007	2880								
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS									
ESTIMATED EXPENSES	Object								
OPERATING EXPENSES: (Function 9900)									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700								
Total Operating Expenses									
NONOPERATING EXPENSES: (Function 9900)									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
TRANSFERS OUT: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Project Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Enterprise Funds Only)	950								
To Permanent Fund	960								
To Internal Service Funds	970								
Total Transfers Out	9700								
NET ASSETS, JUNE 30, 2008	2780								
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS									

DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2008

SECTION X. INTERNAL SERVICE FUNDS

Page 15

ESTIMATED REVENUES	Account Number	Totals	711 Self Insurance	712 Self Insurance	713 Self Insurance	714 Self Insurance	715 Self Insurance	731 Consortium Programs	791 Other Internal Service
OPERATING REVENUES:									
Charges for Services	3481	29,348,669.64							29,348,669.64
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
Total Operating Revenues		29,348,669.64							29,348,669.64
NONOPERATING REVENUES:									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
TRANSFERS IN:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Project Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Internal Service Funds Only)	3650								
From Permanent Fund	3660								
From Enterprise Funds	3690								
Total Transfers In	3600								
NET ASSETS, JULY 1, 2007	2880								
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS, AND NET ASSETS		29,348,669.64							29,348,669.64
ESTIMATED EXPENSES	Object								
OPERATING EXPENSES: (Function 9900)									
Salaries	100	21,451,258.00							21,451,258.00
Employee Benefits	200	7,552,287.64							7,552,287.64
Purchased Services	300	345,124.00							345,124.00
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700								
Total Operating Expenses		29,348,669.64							29,348,669.64
NONOPERATING EXPENSES: (Function 9900)									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
TRANSFERS OUT: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Project Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Internal Service Funds Only)	950								
To Permanent Fund	960								
To Enterprise Funds	990								
Total Transfers Out	9700								
NET ASSETS, JUNE 30, 2008	2780								
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS, AND NET ASSETS		29,348,669.64							29,348,669.64

CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 06/07

SECTION I

Year 2007

County Palm Beach

To: PBC School Board
(Name of Taxing Authority)

(1) Current Year Taxable Value of Real Property for Operating Purposes	\$ <u>163,524,949,615</u>	(1)
(2) Current Year Taxable Value of Personal Property for Operating Purposes	\$ <u>6,616,209,360</u>	(2)
(3) Current Year Taxable Value of Centrally Assessed Property for Operating Purposes	\$ <u>87,977,369</u>	(3)
(4) Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3) = (4)	\$ <u>170,229,136,344</u>	(4)
(5) Current Year Net New Taxable Value (New Construction + Additions + Rehabilitative Improvements Increasing Assessed Value By At Least 100% + Annexations + Total Tangible Personal Property Taxable Value In Excess of 115% of the Previous Year's Total Tangible Personal Property Taxable Value - Deletions)	\$ <u>4,595,873,079</u>	(5)
(6) Current Year Adjusted Taxable Value (4) - (5) = (6)	\$ <u>165,633,263,265</u>	(6)
(7) Prior Year FINAL Gross Taxable Value (From Prior Year Applicable Form DR-403 Series)	\$ <u>160,397,406,284</u>	(7)

I do hereby certify the values shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at West Palm Beach, Florida, this the 29th day of June, 2007 (Month, and Year)

Dany K. Nifonts
Signature of Property Appraiser

SEE INSTRUCTIONS ON REVERSE SIDE

SECTION II LOCAL BOARD MILLAGE INCLUDES DISCRETIONARY AND CAPITAL OUTLAY

(8) Prior Year State Law Millage Levy (Required Local Effort - RLE)	\$ <u>5.089</u> per \$1,000	(8)
(9) Prior Year Local Board Millage Levy (Discretionary & Capital Outlay)	\$ <u>2.623</u> per \$1,000	(9)
(10) Prior Year State Law Proceeds (8) x (7)	\$ <u>816,262,401</u>	(10)
(11) Prior Year Local Board Proceeds (9) x (7)	\$ <u>420,722,397</u>	(11)
(12) Prior Year Total State Law & Local Board Proceeds (10) + (11) = (12)	\$ <u>1,236,984,798</u>	(12)
(13) Current Year State Law Rolled-Back Rate (10) ÷ (6)	\$ <u>4.9281</u> per \$1,000	(13)
(14) Current Year Local Board Rolled-Back Rate (11) ÷ (6)	\$ <u>2.5401</u> per \$1,000	(14)
(15) Current Year Proposed State Law Millage Rate	\$ <u>4.743</u> per \$1,000	(15)
(16) Current Year Proposed Local Board Millage Rate	\$ <u>2.613</u> per \$1,000	(16)

Capital Outlay: 2.000 Basic Discretionary: 0.510 Supplemental Discretionary: 0.103 Additional: 0.000

(17) Current Year State Law Proceeds (15) x (4)	\$ <u>807,396,794</u>	(17)
(18) Current Year Local Board Proceeds (16) x (4)	\$ <u>444,808,733</u>	(18)
(19) Current Year Total State Law & Local Board Proceeds (17) + (18) = (19)	\$ <u>1,252,205,527</u>	(19)
(20) Current Year Proposed State Law Rate as a Percent Change of State Law Rolled-Back Rate (((15) ÷ (13)) - 1) X 100	\$ <u>(3.76)</u> %	(20)
(21) Current Year Total Proposed Rate as a Percent Change of Rolled-Back Rate (((15) + (16)) ÷ ((13) + (14)) - 1) x 100	\$ <u>(1.50)</u> %	(21)
(22) Current Year VOTED DEBT Service Millage Levy	\$ <u>0.000</u> per \$1,000	(22)

Date, Time and Place of the ~~Public~~ ^{Final} Public Budget Hearing: September 5, 2007 at 5:05 pm, Winona Webb Jordan Board Chambers, Fulton-Holland Educational Services Center, 3300 Forest Hill Blvd., West Palm Beach, Florida 33406

I do hereby certify the millages and rates shown herein to be correct to the best of my knowledge and belief, FURTHER, I certify that all millages comply with the provisions of Section 200.185 and 200.071 or 200.081, F.S. WITNESS my hand and official signature at

West Palm Beach, Florida, this the 5 day of September, 2007 (Month, and Year)

, Superintendent
Signature and Title of Chief Administrative Officer
3300 Forest Hill Boulevard
Mailing Address
West Palm Beach, FL 33406
City State Zip

Same
Address of Physical Location
Shirley M. Knox
Name of Contact Person
561-434-8837 561-434-8568
Phone # Fax #

SEE INSTRUCTIONS ON REVERSE SIDE

PALM BEACH COUNTY SCHOOL DISTRICT 2007-2008 BUDGET ADOPTION CALENDAR

SCHOOL DISTRICT REQUIREMENTS

Ref Day	District Date	Event	Activity
	Wenesday, 2/7/2007	School Board Budget Workshop #1	Program Budget Workshop
	Wednesday, 5/2/2007	School Board Budget Workshop #2	Five Year Capital Plan Workshop
	Wednesday, 5/30/2007	School Board Budget Workshop #3	Operating Budget Workshop
	Wednesday, 6/6/2007	School Board Budget Workshop #4	Five Year Capital Plan Workshop
	Wednesday, 7/11/2007	School Board Budget Workshop #5	Operating Budget Workshop Five Year Capital Plan Workshop

STATE STATUTORY REQUIREMENTS

Ref Day	District Date	Event	Activity
D on 7/1/07	Saturday 7/1/2007	Property Appraiser certifies Roll.	July 1 or date of certification, whichever is later.
	Tuesday, 7/17/2006	Receive from the Department of Education Required Local Effort.	Not later than 7/19/07, the Commissioner of Education shall certify the Required Local Effort.
D + 24 by 7/24/07	Wednesday, 7/18/07*	Board approval for advertising Within 24 days of the Certification of Value. Superintendent presents tentative 2006-07 budget and tentative facilities work plan to the School Board.	Superintendent submits tentative district facilities work plan and district budget to the School Board. School Board shall adopt Tentative Budget and shall approve Tentative Budget for Advertising. School Board authorizes Superintendent to adjust the millage and the budget advertisements based upon Department of Education information. The School Board may order adjustment to the tentative budget, but takes no official action.
D + 29 by 7/29/07	Friday, 7/20/2007	Newspaper advertisement Within 29 days of the Certification of Value	Advertising summary of tentative budget including proposed millage rates. Notice of public hearing.
	Wednesday, 7/25/07** 5:05 p.m.	Public Hearing Not less than 2 nor more than 5 days after advertising.	The School Board holds public hearing tentative district facilities work plan, tentative budget and proposed millage rates; amends and adopts tentative budget and facilities work plan.
D + 35 by 8/4/07	Friday, 7/27/2007	Notify Property Appraiser Within 35 days of Certification of Value.	Advise Property Appraiser of proposed millage rate. This will be used by Property Appraiser to prepare Notice of Proposed Property Taxes.

PALM BEACH COUNTY SCHOOL DISTRICT 2007-2008 BUDGET ADOPTION CALENDAR

STATE STATUTORY REQUIREMENTS

Ref Day	District Date	Event	Activity
Not less than D + 65 not more than D + 80 between 9/3/07 and 9/18/07	Wednesday, 9/5/07** 5:05 p.m.	Adopt the District Facilities Work Plan and District Budget. 65-80 days after Certification of Value.	Hold public hearing to adopt final facilities work plan, final budget and to adopt millage rate. No newspaper advertisement is required. Millage rate cannot exceed the rate tentatively adopted on D + 35 (7/30/06) unless each taxpayer is sent a personal notice of change under the new rates. Such notice is prepared by the property Appraiser at School Board expense and should be mailed no more than 15 days nor less than 10 days prior to any hearing.
	Thursday, 9/6/2007		Submit Budget to Department of Education within 3 business days after adoption (Florida State Board of Education - Administrative Rules 6A-1.0071(1))
D + 101 by 10/9/07	Thursday, 9/6/2006	Within 101 days of Certification of Value.	Notify Property Appraiser, Tax Collector and Department of Revenue of adopted millage rate within 3 days after the adoption of the resolution.

*Indicates School Board Regular Meeting (TRIM Compliance)

**Indicates School Board Public Hearing



(THIS PAGE LEFT BLANK INTENTIONALLY)

NOTICE OF BUDGET HEARING

The School District of Palm Beach County, Florida will soon consider a budget for FY2008. A public hearing to make a DECISION on the budget and TAXES will be held on

July 25, 2007 at 5:05 P.M.

at

The Winona Webb Jordan Board Chambers
of the Fulton-Holland Educational Center

3300 Forest Hill Boulevard

West Palm Beach, Florida

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School District of Palm Beach County, Florida will soon consider a measure to continue to impose a 2.000 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 5.356 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$323,435,359 to be used for the following projects:

CONSTRUCTION AND REMODELING

Pierce Hammock ES (00-Q), Seminole Ridge HS Buildout, Dwyer Weight Room, Central Bus Compound, Osceola Creek MS (99-HH), Northboro ES Mod, Jupiter HS Mod, Santaluces HS Auditorium, West Boca Raton HS (01-LLL) Buildout, Don Estridge MS (98-GG), Hidden Oaks ES (03-V), Alternative Schools Master Plan, West Boca Raton HS (01-LLL), Lantana ES Mod, Conniston MS Mod, Sabal Palm School Add, Boca Raton HS Mod, UB Kinsey/Palmview ES Mod, LC Swain MS (03-KK), HL Watkins MS Mod, Palm Springs ES Mod, Park Vista HS (91-EEE), JC Mitchell ES Mod, Roosevelt ES Mod, Wm T Dwyer HS Add, Bak MSOA Auditorium, SD Spady ES Mod, Forest Hill HS Mod, Tradewinds MS (98-II), Transportation Compound South, Coral Sunset ES Add/HVAC, Hammock Point ES Add, Liberty Park ES Add/HVAC, Spanish River HS Auditorium, South Olive ES Pre-K, Indian Ridge Replacement, Benoist Farms ES Pre-K, Cholee Lake ES Pre-K, Bethune ES Pre-K, Elbridge Gale ES (02-U), N Grade ES Pre-K, Panther Run ES Add, Limestone Creek ES Add, Palm Beach Public ES Mod, Spanish River HS Biotech Academy, Spanish River HS Teacher Academy, Bak MSOA Mod, Jerry Thomas ES Add, Seminole Ridge HS (02-NNN), Relocatables - Master Plan, Lake Worth HS Academies, Wm T Dwyer HS Academy, Indian Pines ES Add & Pre-K, Banyan Creek ES Add, Oak Grove (CEP), Pahokee Area MS (03-MM), Relocatables - Walkway Canopies, Royal Palm Beach Area ES (03-W), Meadow Park ES Mod, Wellington ES Class Add, W Palm Bch Area ES (06-D), Riviera Beach Area HS (02-MMM), Plumosa ES Mod, School Food Service Buildout, Wellington HS Academies, Berkshire ES Mod, Sandpiper Shores CSR Add/HVAC, JF Kennedy MS Mod, Palm Springs MS Mod, Relocatables - Code Compliance, Atlantic HS Mod, Jupiter Farms Area MS (03-NN), John I Leonard HS Mod, Crystal Lakes CSR Add/HVAC, Forest Park ES Mod, Village Academy HS Add, Wellington Area MS (02-JJ), Boca Raton HS Stadium, Pahokee HS Stadium, Boca Raton MS Mod, Roosevelt MS Add, Congress MS Mod, Palm Beach Gardens Area ES (03-X), Santaluces HS Academy, Carver MS Add, Rolling Green ES Mod, Jupiter ES Bldg Renovation, Palm Beach Lakes HS Auditorium, DD Eisenhower ES Mod, Lake Worth MS Add, Boca Raton HS Add & Academy, Okeehelie MS Add, Glades Central HS Academy, Barton ES Mod, Wellington HS Auditorium, West Area Educational Complex, Citrus Cove ES Add, HL Johnson ES Add, Academies at Existing Schools, Palm Beach Lakes HS Add/Academy, Hagen Road ES Mod, Summit/Jog Rd Area ES (03-Y), Westward ES Mod, Palm Beach Gardens ES Mod, West Boynton Area ES (03-Z), CO Taylor ES Mod, Suncoast HS Mod, Palm Beach Gardens HS Mod, Bear Lakes MS CSR Add, Binks Forest ES CSR Add, Coral Reef ES CSR Add, Highland ES CSR Add, Inlet Grove Minor Projects, K-3 CSR Projects, Omni MS CSR Add, Relocatables & Modulares – Purchase & Replacement, Seminole Ridge HS CSR Add, South Tech Minor Projects, Starlight Cove ES CSR Add, Timber Trace ES CSR Add, Wellington Landings MS CSR Add, Allamanda ES Mod, CSR Projects, FHESC Windows, Belle Glade ES Add + Pre-K, Boynton Beach HS Academy, Dr Mary McLeod Bethune ES Pre-K, Emerald Cove MS (02-JJ), H L Johnson ES Class Add, Lincoln ES Pre-K, Maintenance Compound West, Olympic Heights HS Teacher Academy, Royal Palm School Mod, Seminole Trails ES Add, Site Acquisition, Transportation Compound West Central, Equestrian Trails Pedestrian Bridge, Village Academy MS Add, West Palm Beach Area ES (06-D), Western Boca Raton ES (05-C), Whispering Pines ES Add, Boca Raton HS Pool, Banyan Creek Core Add, Galaxy ES Mod, N Palm Beach ES Mod, Jupiter MS Add, Maintenance Compound West Central, Manatee ES Add, Roosevelt Full Service Mod, Gove ES Mod & Pre-K, Crestwood MS Add, Crestwood Core Add, Gladeview ES Mod, Gold Coast Mod, Greater WPB/LW Area HS (03-OOO), Maintenance Compound South, Scripps Area ES (04-A), Washington ES Mod, West Palm Beach Area MS (04-OO), and Western Communities ES (05-B).

MAINTENANCE, RENOVATION, AND REPAIR

Compliance with Florida Bldg Code, Fire and Health Safety Modifications, HVAC Projects, Maintenance of Plant and Equipment, Maintenance of Ancillary Facilities, Masonry Remediation, Minor Projects, Portable Relocation, Roofing Inspections and Replacements, Security Projects, School and Ancillary Center Projects.

MOTOR VEHICLE PURCHASES

Purchase of Ninety-Three (93) School Buses, Purchase of District Vehicles

NEW AND REPLACEMENT EQUIPMENT

Classroom and District Computers, Hardware & Software, Classroom and District Furniture and Equipment, Custodial Equipment, Instructional Materials as Permitted by Florida Statutes, Payments for Capital Equipment Leases

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Master Lease-Purchase Payments for Various Facilities and Equipment

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Lease of Administrative and Educational Facilities

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES AND REGULATIONS

Asbestos Abatement/Removal, Compliance with Wetlands, Well Field Protection, and Hazardous Waste Regulation, Compliance with Florida Bldg Code, Indoor Air Quality Program, Removal/Disposal of Underground Storage Tanks

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of Portable Classrooms for Various Facilities

All concerned citizens are invited to a public hearing to be held on July 25, 2007, at 5:05 P.M., at the Winona Webb Jordan Board Chambers of the Fulton-Holland Educational Center, 3300 Forest Hill Boulevard, West Palm Beach, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

BUDGET SUMMARY

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF PALM BEACH COUNTY ARE
2.9 % MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.
FISCAL YEAR 2007 - 2008**

Proposed Millage Levy:

Local Effort	4.743
Discretionary	0.510
Supplemental Discretionary	0.103
Capital Outlay	2.000
TOTAL MILLAGE:	7.356

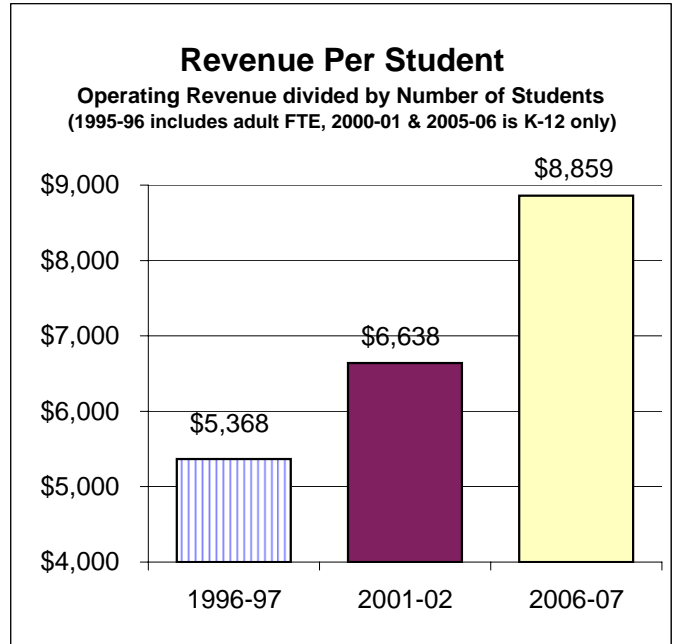
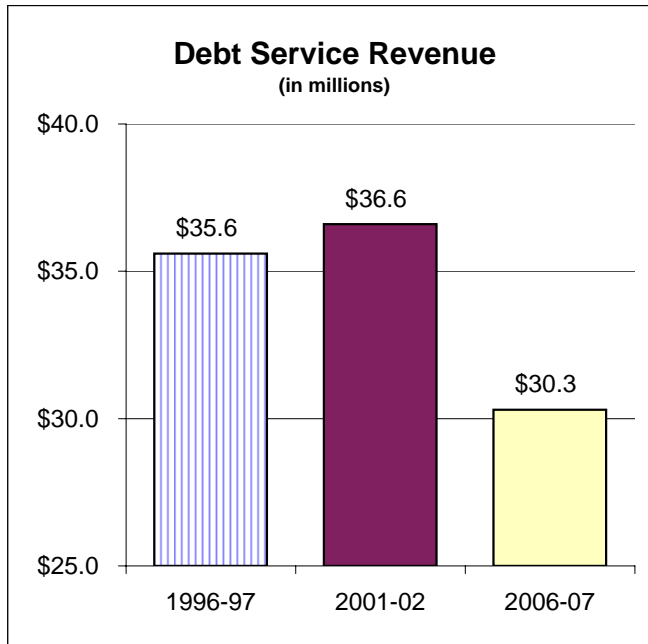
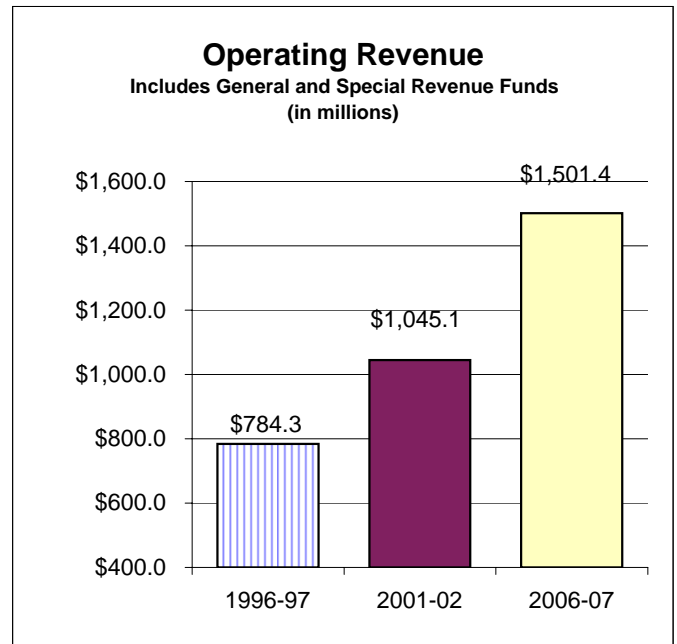
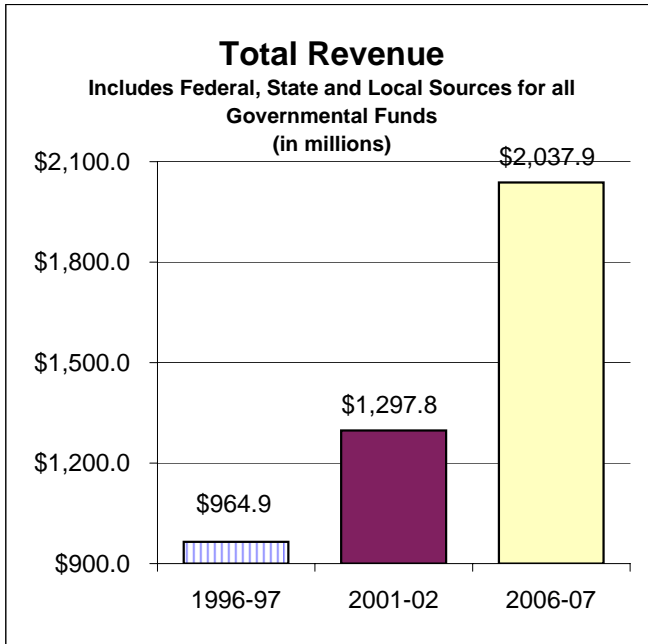
	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
ESTIMATED REVENUES						
Federal	\$ 3,413,000	\$ 33,551,346				\$ 36,964,346
State Sources	422,124,462	104,325,313	\$ 4,603,015	\$ 31,324,226		562,377,016
Local Sources	912,423,698	26,855,794		607,577,850	\$ 29,348,670	1,576,206,012
TOTAL SOURCES	\$ 1,337,961,160	\$ 164,732,453	\$ 4,603,015	\$ 638,902,076	\$ 29,348,670	\$ 2,175,547,375
Transfers In	49,000,000		163,771,140			212,771,140
Nonrevenue Sources						
Fund Balances (July 1, 2007)	86,200,000	11,242,469	133,186,718	963,325,538		1,193,954,725
TOTAL REVENUE & BALANCES	<u>\$ 1,473,161,160</u>	<u>\$ 175,974,922</u>	<u>\$ 301,560,873</u>	<u>\$ 1,602,227,614</u>	<u>\$ 29,348,670</u>	<u>\$ 3,582,273,239</u>
EXPENDITURES						
Instruction	\$ 921,400,871	\$ 47,645,154				\$ 969,046,025
Pupil Personnel Services	41,939,102	15,046,424				56,985,527
Instructional Media Services	19,145,594	46,161				19,191,755
Instruction & Curriculum Services	32,394,207	20,755,905				53,150,112
Instructional Staff Training	16,137,780	15,595,026				31,732,805
Instruction Related Technology	5,187,860	68,351				5,256,211
Board of Education	6,854,464					6,854,464
General Administrator	9,568,223	2,256,230				11,824,453
School Administrator	99,854,798					99,854,798
Facilities Acquisition & Construction	538,380			\$ 1,389,456,474		1,389,994,854
Fiscal Services	5,520,840					5,520,840
Food Service		61,719,979				61,719,979
Central Services	15,109,251	268,778			\$ 29,348,670	44,726,699
Pupil Transportation Services	41,985,172	1,833,770				43,818,942
Operation of Plant	145,963,821	33,592				145,997,414
Maintenance of Plant	40,489,882	1,000				40,490,882
Administrative Technology Services	5,754,851					5,754,851
Community Services	23,765,565	704,552				24,470,117
Debt Service	2,150,500		\$ 190,336,331			192,486,831
TOTAL EXPENDITURES	\$ 1,433,761,160	\$ 165,974,922	\$ 190,336,331	\$ 1,389,456,474	\$ 29,348,670	\$ 3,208,877,557
Transfers Out				212,771,140		212,771,140
Fund Balances (June 30, 2008)	39,400,000	10,000,000	111,224,542			160,624,542
TOTAL EXPENDITURES,						
TRANSFERS & BALANCES	<u>\$ 1,473,161,160</u>	<u>\$ 175,974,922</u>	<u>\$ 301,560,873</u>	<u>\$ 1,602,227,614</u>	<u>\$ 29,348,670</u>	<u>\$ 3,582,273,239</u>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY

HISTORICAL SUMMARY OF FINANCIAL AND DEMOGRAPHIC DATA

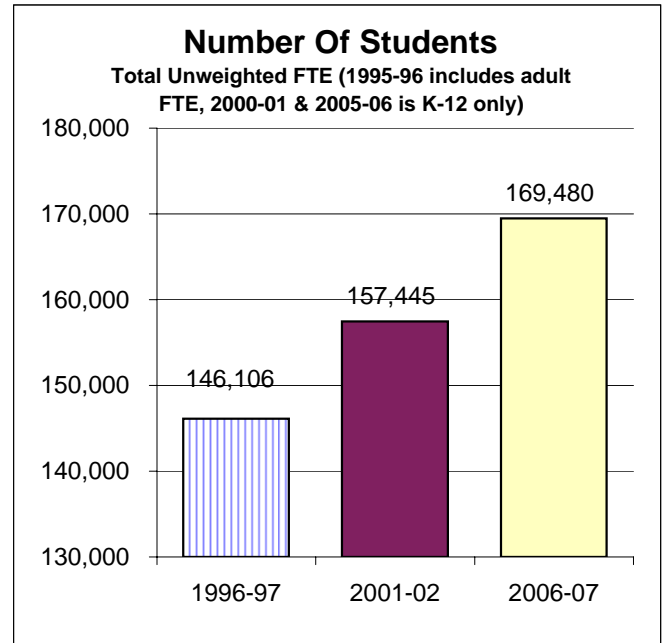
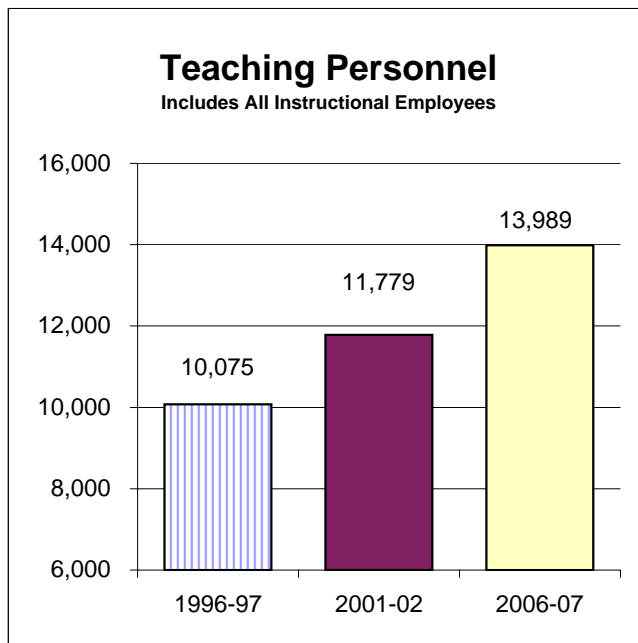
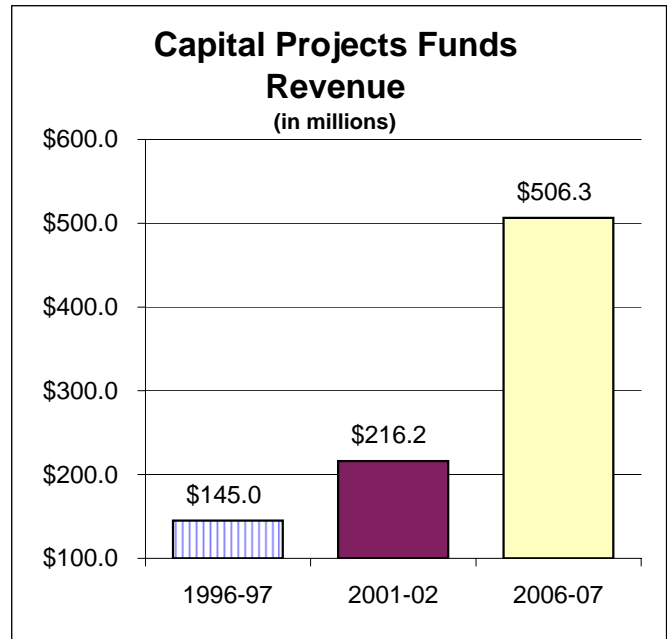
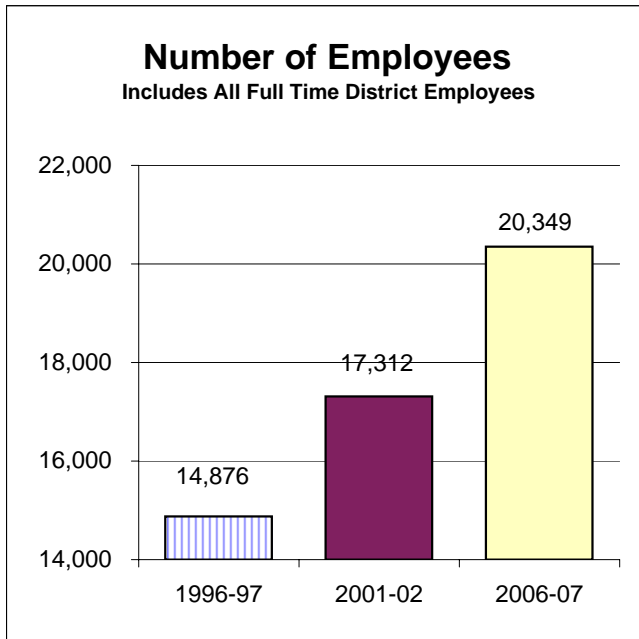
(Ten Year Summary 1996-97, 2001-02, 2006-07)



THE SCHOOL DISTRICT OF PALM BEACH COUNTY

HISTORICAL SUMMARY OF FINANCIAL AND DEMOGRAPHIC DATA

(Ten Year Summary 1996-97, 2001-02, 2006-07)



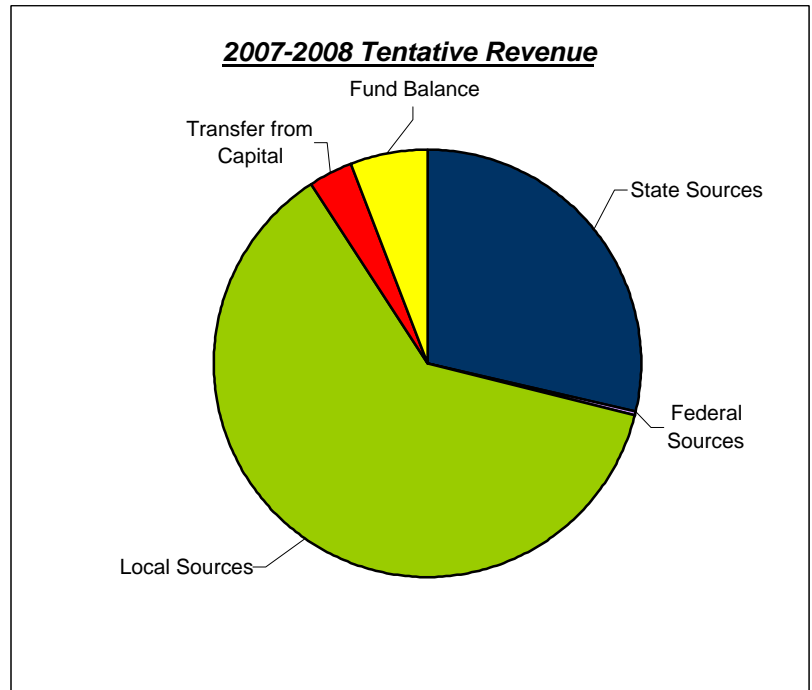
GENERAL FUND BUDGET

TENTATIVE 2007-2008 REVENUE & APPROPRIATIONS (\$000,000)

The General Fund Operating Budget accounts for the day-to-day operation of school centers, area offices and central offices. Included are costs for employee salaries, fringe benefits, textbooks, supplies, equipment, utilities, and other expenses for the direct operation of schools and departments for the fiscal year.

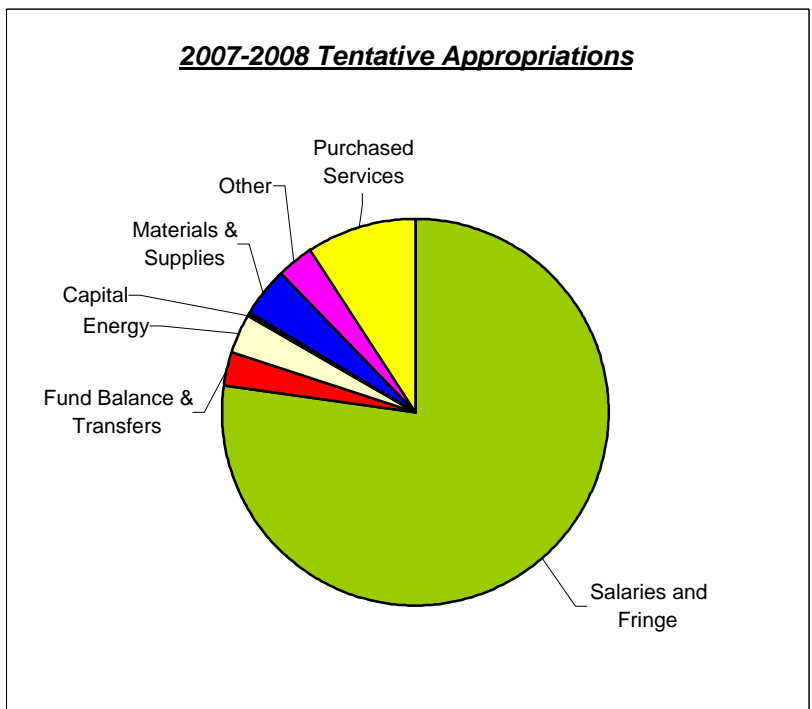
REVENUE

	Tentative Budget	% of Total
① Federal Sources	\$3.4	0.23%
② State Sources	422.1	28.65%
③ Local Sources	912.4	61.94%
④ Transfer from Capital	49.0	3.33%
⑤ Fund Balance	86.2	5.85%
TOTAL REVENUE	\$1,473.2	100.00%



APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries and Fringe	\$1,139.1	77.32%
② Purchased Services	134.7	9.14%
③ Energy Services	49.9	3.39%
④ Materials & Supplies	60.7	4.12%
⑤ Capital	2.4	0.17%
⑥ Other Expenses	47.0	3.19%
Sub-Total	\$1,433.8	
⑦ Fund Balance & Transfers	39.4	2.67%
TOTAL BUDGET	\$1,473.2	100.00%



THE SCHOOL DISTRICT OF PALM BEACH COUNTY
Florida Education Finance Program (FEFP) Detail

	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	
	2003-04	2004-05	2005-06	2006-07	2007-08	FY 2008
	Final	Final	Final	Fourth	Final Conf.	vs. FY 2007
	Calculation	Calculation	Calculation	Calculation	Budget 4/30/07	Incr./(Decr.)
1 K-12 Unweighted FTE's	168,010.57	172,257.68	172,597.40	169,480.07	166,452.32	(3,027.75)
2 K-12 Weighted FTE's (Funded)	186,010.11	191,491.29	191,700.75	186,709.28	181,574.02	(5,135.26)
3 State Base Student Alloc (BSA)	\$3,630.03	\$3,670.26	\$3,742.42	\$3,981.61	\$4,163.47	\$181.86
4 District Cost Differential (DCD)	1.0599	1.0468	1.0372	1.0307	1.0334	0.0027
5 Palm Beach County Schools BSA	\$3,847.47	\$3,842.03	\$3,881.64	\$4,103.85	\$4,302.53	\$198.68
6 WTD FTE x BSA x DCD	\$715,668,095	\$735,714,930	\$744,112,921	\$766,226,025	\$781,227,650	\$15,001,625
7 DCD Transition Supplement		\$200,442	379,284	379,284	379,284	0
8 ESE BLOCK GRANT	64,124,481	66,251,596	69,628,452	75,161,165	75,907,110	745,945
9 Lottery - Discretionary	8,791,936	10,202,717	8,875,987	7,077,058	6,936,275	(140,783)
10 Lottery - School Recog. \$	9,687,604	8,820,466	10,495,215	10,742,052	10,742,052	0
11 SAI	33,592,078	33,592,078	35,204,654	37,510,028	38,716,923	1,206,895
12 Reading Instruction	1,647,813	1,660,523	5,912,111	7,276,670	7,275,248	(1,422)
13 Safe Schools	5,707,880	5,713,761	5,563,044	5,406,036	5,188,317	(217,719)
14 STAR in FY07, MAP FY08	0	0	0	9,860,628	9,664,472	(196,156)
15 Prior Year Adjustment	(72,468)	(784,505)	73,373	0	0	0
16 Prorated Holdback	(1,461,006)	0	0	0	0	0
17 Declining Enrollment Supplement	0	0	0	6,719,832	6,844,312	124,480
18 DJJ Supplemental Funding	0	0	0	0	640,808	640,808
19 Opportunity Scholarships	(597,775)	(488,191)	(357,362)	0	0	0
20 McKay ESE Scholarships	(4,315,283)	(5,239,095)	(5,541,085)	(5,791,993)	(5,792,000)	(7)
21 Gross State and Local FEFP	\$832,773,355	\$855,644,722	\$874,346,594	\$920,566,785	\$937,730,451	\$17,163,666
22 Less: Required Local Effort Taxes	(528,835,564)	(588,820,772)	(647,616,729)	(780,053,775)	(767,026,954)	13,026,821
23 TOTAL STATE FEFP	\$303,937,791	\$266,823,950	\$226,729,865	\$140,513,010	\$170,703,497	\$30,190,487
Millage						
24 Palm Beach County Tax Roll	\$98,490,625,441	\$111,356,690,401	\$130,344,516,337	\$161,349,820,540	\$170,229,136,334	\$8,879,315,794
25 Required Local Effort (RLE)	528,835,564	588,820,772	647,616,729	780,053,775	767,026,954	(13,026,821)
26 Discretionary Funds (Basic)	47,718,708	53,952,316	63,151,918	78,173,988	82,476,017	4,302,029
27 Discretionary Funds (Supp)	8,327,382	8,674,686	17,831,130	17,320,903	16,656,921	(663,982)
28 Sub-total Local Funds	\$584,881,654	\$651,447,774	\$728,599,777	\$875,548,666	\$866,159,892	(\$9,388,774)
29 GRAND TOTAL	\$888,819,445	\$918,271,724	\$955,329,642	\$1,016,061,676	\$1,036,863,389	\$20,801,713
30 Education Technology	\$3,264,561	\$3,294,015	\$3,245,216	\$0	\$0	\$0
31 Instructional Materials	15,119,552	15,772,729	15,204,959	16,824,268	16,636,498	(187,770)
32 Recruitment & Retention	0	0	0	0	0	0
33 Student Transportation	29,216,593	30,017,823	27,067,820	29,826,013	30,478,677	652,664
34 Teacher Lead Program	1,061,174	1,094,004	1,195,664	2,909,316	3,034,667	125,351
35 Teacher Training	2,366,138	2,388,378	1,176,575	0	0	0
36 Class Size Reduction	32,791,434	67,962,364	103,666,981	140,477,070	176,986,860	36,509,790
37 Categorical Allocations	\$83,819,452	\$120,529,313	\$151,557,215	\$190,036,667	\$227,136,702	\$37,100,035
38 Total FEFP & Major Categoricals	\$972,638,897	\$1,038,801,037	\$1,106,886,857	\$1,206,098,343	\$1,264,000,091	\$57,901,748
Millage Rates						
39 RLE Mills	5.6520	5.5660	5.2300	5.0890	4.7430	(0.4870)
40 DM Mills-Base	0.5100	0.5100	0.5100	0.5100	0.5100	0.0000
41 DM Mills-Supplemental	0.0890	0.0820	0.1440	0.1130	0.1030	(0.0410)
42 Total	6.2510	6.1580	5.8840	5.7120	5.3560	(0.5280)
Increase from Prior Year		\$66,162,140	\$68,085,820	\$99,211,486	\$57,901,748	4.80%
Less Categorical Increases:						
CSR Incr.		\$35,170,930	\$35,704,617	\$36,810,089	\$36,509,790	
Performance Pay Incr.		0	0	9,860,628	(196,156)	
Net Increase		\$30,991,210	\$32,381,203	\$52,540,769	\$21,588,114	
% Net Total FEFP Increase		3.19%	3.12%	4.75%	1.79%	
Revenue per Unwtd FTE	\$6,030.51	\$6,413.11	\$6,413.11	\$7,116.46	\$7,593.77	
Total Increase per Unwtd FTE			\$382.60	\$703.35	\$477.31	6.71%
Less Categorical Increases:						
CSR Incr.			\$206.87	\$217.19	\$219.34	3.08%
Performance Pay Incr.			\$0.00	\$58.18	(\$1.18)	-0.02%
Net Increase per Unwtd FTE			\$175.73	\$427.98	\$259.15	3.64%

Analysis of General Fund Revenue

		June 30, 2004	June 30, 2005	June 30, 2006	Current Fourth Calc.	Projected Final Conf.	Increase/ (Decrease)
Federal Revenue		Year-End FY 2004	Year-End FY 2005	Year-End FY 2006	Current FY2007	Projected FY2008	FY 07 to FY 08
Func.	Description						
3121	Impact Fees	16,353	19,745	13,356	17,000	13,000	(4,000)
3191	ROTC	609,468	692,022	712,660	650,000	400,000	(250,000)
3202	Medicaid Reimbursement	3,398,610	3,285,277	3,629,771	2,400,000	3,000,000	600,000
3299	Hurricane Recovery Act	0	0	373,203	0	0	0
	Sub-total	4,024,431	3,997,044	4,728,990	3,067,000	3,413,000	346,000
State Revenue							
3310	FEFP-FTE Generated	186,485,209	145,972,224	96,435,104	(13,695,864)	14,841,504	28,537,368
3310	ESE Block Grant	64,124,481	66,251,596	69,628,452	75,161,165	75,907,110	745,945
3310	Supplemental Academic Instr.	33,592,078	33,592,078	35,204,654	37,510,028	38,716,923	1,206,895
3310	ESE McKay Scholarships	(4,315,283)	(5,239,095)	(5,500,616)	(5,791,993)	(5,791,993)	0
3310	Opportunity Scholarships	(597,775)	(488,191)	(359,370)	0	0	0
3310	Safe Schools	5,708,745	5,714,153	5,563,217	5,406,036	5,188,317	(217,719)
3310	Reading Allocation	1,647,813	1,660,523	5,915,256	7,276,670	7,275,248	(1,422)
3310	Special Tchr Reward Alloc. (STAR)	0	0	0	9,860,628	9,664,472	(196,156)
3310	Declining Enrollment	0	0	0	6,719,832	6,844,312	124,480
3323	CO & DS	101,715	104,177	107,304	104,178	107,304	3,126
3343	State License Tax (Mobile Homes)	337,915	337,075	322,473	340,000	390,000	50,000
3344	Discretionary Lottery	8,799,714	10,210,495	8,880,754	7,072,291	6,936,275	(136,016)
3361	School Recognition Funds (Fund 101)	9,687,604	8,820,466	10,495,215	10,742,052	10,756,196	14,144
3371	Voluntary Pre-K Program	0	0	1,262,892	1,094,530	614,850	(479,679)
3397	Charter School Capital Outlay	2,188,724	2,109,930	2,055,596	2,930,623	0	(2,930,623)
3399	DCD Transition Supplement	0	200,442	379,284	379,284	379,284	0
3399	Other State Sources	583,120	3,738,939	798,096	0	0	0
	Sub-total	308,344,060	272,984,812	231,188,311	145,109,460	171,829,802	26,720,343
Adult Education							
3315	Workforce Development	14,576,961	15,055,957	15,713,332	16,554,192	17,295,818	741,626
3317	Workforce Development Incent Prog	0	0	0	0	627,883	627,883
3318	Adults With Disabilities (Fund 101)	1,507,046	1,507,046	1,508,606	1,508,606	1,508,606	0
	Sub-total	16,084,007	16,563,003	17,221,938	18,062,798	19,432,307	1,369,509
State Categoricals							
3334	Teacher Lead Program	1,061,174	1,094,004	1,195,664	2,909,316	3,034,667	125,351
3336	Instructional Materials	15,119,552	15,763,526	15,432,742	16,512,433	16,636,498	124,065
3354	Transportation	29,778,761	27,930,560	27,127,931	29,765,902	30,478,677	712,775
3362	Recruitment & Retention (Disc.)	0	0	0	0	0	0
3363	Excellent Teacher Program	2,158,548	2,797,569	3,360,745	3,660,000	3,725,651	65,651
3375	Technology	3,264,561	3,277,972	3,245,216	0	0	0
3376	Teacher Training Allocation	2,366,138	2,376,787	1,176,575	0	0	0
3355	Class Size Reduction - Amend. 9	32,155,200	67,962,364	103,666,981	140,477,070	176,986,860	36,509,790
	Sub-total	85,903,934	121,202,782	155,205,854	193,324,721	230,862,353	37,537,632
Local Revenue							
3410	Taxes, RLE	538,734,538	599,620,614	658,382,384	780,053,775	767,026,954	(13,026,821)
3410	Taxes, Discretionary	47,718,708	53,952,316	63,151,918	78,173,988	82,476,017	4,302,029
3410	Taxes, Supplementary	8,327,382	8,674,686	17,831,130	17,320,903	16,656,921	(663,982)
3423	Excess Fees			389,445	0	0	0
3425	Rent	486,101	517,191	1,148,921	589,120	350,000	(239,120)
3431	Interest Income	2,919,598	7,156,975	11,340,172	13,676,612	14,164,825	488,213
3481	Charges for Services	0	0	0	0	0	0
3490	Miscellaneous Local Sources	13,035,800	13,379,603	13,377,852	18,865,072	7,147,231	(11,717,840)
3494	Federal Indirect Costs	2,213,600	2,359,838	2,801,834	2,400,000	2,000,000	(400,000)
3499	Food Service Indirect Costs	855,125	963,377	1,026,380	1,000,000	1,000,000	0
3630	Transfer From Capital	33,000,000	40,155,459	43,704,811	42,660,000	49,000,000	6,340,000
3066	Estimated Beginning Fund Balance	82,232,521	89,124,462	93,635,190	99,185,849	86,200,000	(12,985,849)
	Sub-total	729,523,373	815,904,521	906,790,037	1,053,925,319	1,026,021,948	(27,903,370)
Non-recurring Revenue Sources							
3066	Beg. F/B Residual Equity	0	0	0	0	0	0
3066	COPs Upfront Pmt. to G/F 2002.	0	0	0	0	0	0
3066	COPs Upfront Pmt. to G/F 2003	0	0	0	0	0	0
3720	SWACTIONS	0	0	9,811,484	0	0	0
3730	Sale of Capital Assets	0	0	2,907	0	0	0
3740	Insurance Loss Recoveries	3,901,394	4,510,903	3,604,943	0	0	0
3742	FEMA Recovery	0	7,751,018	6,623,136	0	0	0
	Sub-total	3,901,394	12,261,921	20,042,470	0	0	0
Fee Revenue							
3463	Continuing Workforce Ed. Fees	394,912	0	0	0	0	0
3469	Other Student Fees	1,214,055	1,383,131	1,476,734	1,400,000	1,448,410	48,410
3471	Preschool Program Fees			13,941	1,503,115	0	(1,503,115)
3473	School Age Child Care Fees	16,963,633	17,104,738	18,762,815	17,000,000	20,153,340	3,153,340
	Sub-total	18,572,600	18,487,869	20,253,490	19,903,115	21,601,750	1,698,635
TOTAL GENERAL FUND REVENUE		1,166,353,799	1,261,401,952	1,355,431,090	1,433,392,412	1,473,161,160	39,768,748

THE SCHOOL DISTRICT OF PALM BEACH COUNTY
Legislative Mandate

CLASS SIZE REDUCTION AMENDMENT

Summary:

In November of 2002, Section 1 of Article IX was amended to implement class size reduction legislation. School Districts must reduce in each of three grade groupings by at least two students per-year as follows; 2003-2004, 2004-2005, 2005-2006 at the district level, 2006-2007, 2007-2008 at the school level and 2008-2009 at the classroom level. These averages apply to only core class subject areas.

Excerpts from Amended Article IX, Section 1:

To assure that children attending public schools obtain a high quality education, the legislature shall make adequate provision to ensure that, by the beginning of the 2010 school year, there are a sufficient number of classrooms so that:

1. The maximum number of students who are assigned to each teacher for pre-kindergarten through grade 3 does not exceed 18 students.
2. The maximum number of students who are assigned to each teacher for grades 4 through 8 does not exceed 22 students.
3. The maximum number of students who are assigned to each teacher for grades 9 through 12 does not exceed 25 students.
4. The class size requirements do not apply to extracurricular classes.

The Department of Education collected information from the School Districts to arrive at a baseline for district class size averages in core courses. The Palm Beach County School District 2003 baseline district class size averages in grades PK-3, 4-8 and 9-12 are 25.51, 25.19 and 23.82, respectively.

For FY 2004, Palm Beach County focused class size reduction efforts on the highest needs schools through the District's Accelerated Academic Achievement (AAA) Plan. Since FY 2005, the District has adjusted its allocation formulas in order to evenly distribute class size reduction teachers to all schools.

Financial Impact:

The FY 2008 financial impact of this legislation is estimated at \$176,986,860 million. This estimate is based on the state categorical allocation.

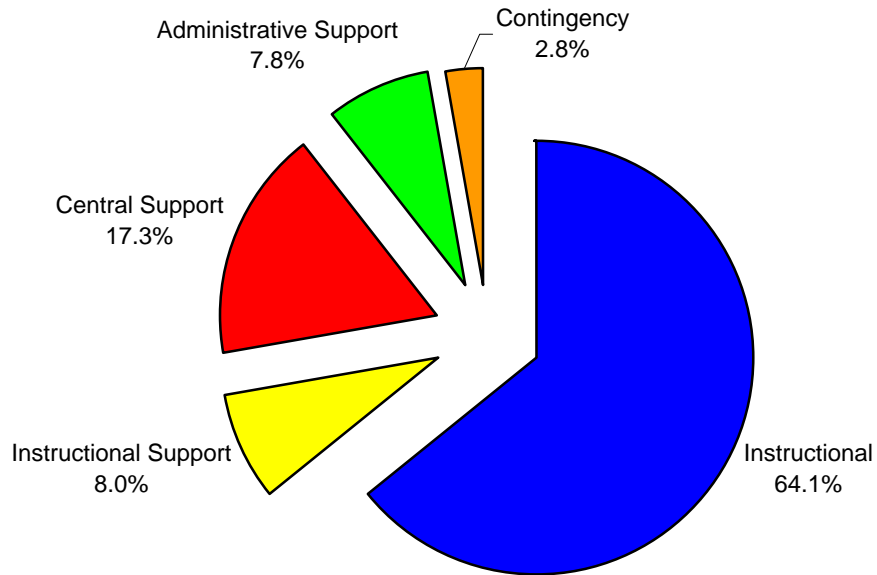
Estimated Financial Impact: \$ 176,986,860



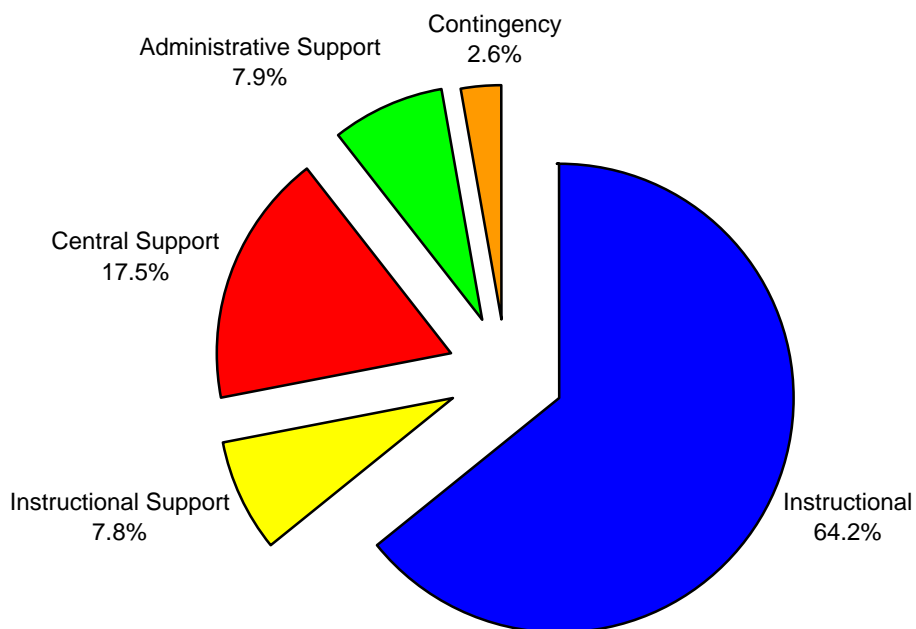
(THIS PAGE LEFT BLANK INTENTIONALLY)

GENERAL FUND APPROPRIATIONS COMPARISON OF FY 2007 TO FY 2008

Fiscal Year 2007



Fiscal Year 2008



GENERAL FUND APPROPRIATIONS COMPARISON OF FY 2007 TO FY 2008

Category *	State Function	FY 2007 Est. Year-end Appropriations	FY 2008 Tentative Appropriations	Increase/ (Decrease)
Instruction	5000	\$893,999,006	\$921,400,871	\$27,401,865 *
Community Services	9100	24,790,355	23,765,565	(1,024,790)
Total Instructional Programs		\$918,789,361	\$945,166,436	\$26,377,075
Instructional Support Services:				
Pupil Personnel Services	6100	\$43,378,516	\$41,939,102	(\$1,439,414)
Instructional Media Services	6200	18,796,578	19,145,594	349,015
Instruction & Curriculum Dev. Serv.	6300	31,693,329	32,394,207	700,878
Instructional Staff Training Services	6400	15,494,564	16,137,780	643,216
Instruction Related Technology	6500	5,372,414	5,187,860	(184,554)
Total Instructional Support Services		\$114,735,402	\$114,804,543	\$69,141
Central Support Services:				
Facilities Acquisition & Construction	7400	\$638,914	\$538,380	(\$100,534)
Fiscal Services	7500	5,019,588	5,520,840	501,252
Central Services	7700	14,303,242	15,109,251	806,010
Pupil Transportation Services	7800	44,391,377	41,985,172	(2,406,205) *
Operation of Plant	7900	132,981,088	145,963,821	12,982,733 *
Maintenance of Plant	8100	43,583,926	40,489,882	(3,094,044) *
Admin Technology Services	8200	5,750,196	5,754,851	4,655
Debt Service	9200	1,662,287	2,150,500	488,213
Total Central Support Services		\$248,330,618	\$257,512,697	\$9,182,079
Administrative Support Services:				
Board	7100	\$5,648,224	\$6,854,464	\$1,206,240
General Administration	7200	7,425,758	9,568,223	2,142,465 *
School Administration	7300	98,983,639	99,854,798	871,159
Total Administrative Support Services		\$112,057,621	\$116,277,485	\$4,219,864
Countywide Costs				
Board Contingency Fund	2700	\$39,400,000	\$39,400,000	\$0
Transfers Out	9700	79,410	0	(79,410)
Total Countywide Costs		\$39,479,410	\$39,400,000	(\$79,410)
GRAND TOTAL		\$1,433,392,412	\$1,473,161,160	\$39,768,748

* Descriptions of these functional areas as defined by the State Department of Education's Financial and Program Cost Accounting manual ("Red Book") are on the following pages. Variations greater than one tenth of one percent of the total budget, (.1% * \$1,473,161,160 = \$1,473,161), are also explained.

DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF GENERAL FUND APPROPRIATION VARIANCES

The following pages explain the different functional areas in which the school district accounts for its operations. The descriptions are from the State Department of Education's "Redbook". These descriptions should provide insight into the preceding pages of appropriation comparisons. The bold face type indicates explanations of variances greater than one tenth of one percent (\$1,473,161) when comparing the FY 2007 budget to FY 2008 tentative budget.

The overall increase from the FY 2007 budget to the FY 2008 tentative budget is \$39,768,748.

5000 **Instruction**. Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Included here are the activities of aides or assistants of any type which assist in the instructional process. Instruction encompasses the following: 5100 Basic (FEFP K-12), 5200 Exceptional, 5300 Vocational-Technical, 5400 Adult General, 5500 Pre-kindergarten and 5900 Other Instruction.

Class size reduction and projected teacher salary increases account for the \$27.4 million budget increase.

6000 **Instructional Support Services**. Provides administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Instructional Support Services encompasses the following:

6100 Pupil Personnel Services. Those activities which are designed to assess and improve the well being of pupils and to supplement the teaching process. Pupil Personnel Services encompasses the following: Attendance and Social Work; Guidance Services; Health Services; Psychological Services; Parental Involvement; and Other Pupil Personnel Services

6200 Instructional Media Services. Consists of those activities concerned with the use of all teaching and learning resources, including hardware and content materials.

6300 Instruction and Curriculum Development Services. Activities designated to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils. Included in this function are the following instructional support specialists: primary, technology, learning resource, and behavioral.

6400 Instructional Staff Training Services. Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credits, sabbatical leaves, and travel leaves

6500 Instruction Related Technology. Technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related costs that are related to the support of instructional activities. Specifically, costs associated with

DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF GENERAL FUND APPROPRIATION VARIANCES

the operation and support of computer learning labs, media center computer labs, instructional technology centers, instructional networks, and similar operations should be captured in this code.

7000 General Support Services. Consist of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils.

7100 Board. Consists of the activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given administrative unit. Also included here are expenses of Board Attorney and other legal services, independent auditors, internal auditors that report directly to the Board, negotiators, lobbyists, etc.

7200 General Administration (Superintendent's Office). Consists of those activities performed by the superintendent and assistant superintendents in general direction and management of all affairs of the school system. This includes all personnel and materials in the office of the superintendent.

The addition of the Inclusion Plan increased general administration by \$1.5 million.

7300 School Administration (Office of the Principal). Consists of those activities concerned with directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff.

7500 Fiscal Services. Consists of those activities concerned with fiscal operation of the school system. This function includes budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing.

7700 Central Services. Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities are defined in the following sub-functions: 7710 Planning, Research, Development, and Evaluation Services; 7720 Information Services; 7730 Staff Services; 7740 Statistical Services; 7760 Internal Services; and 7790 Other Central Services.

7800 Pupil Transportation Services. Consists of those activities which have as their purpose the conveyance of pupils to and from school activities, either between home and school, school and school, or on trips for curricular or co-curricular activities.

The transportation budget is under review and an increase is expected for final budget adoption.

7900 Operation of Plant. Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, including telephone service, custodial costs, and insurance costs associated with the school buildings. Includes cleaning, disinfecting, heating, moving furniture, caring for grounds, school crossing guards, security and other such activities that are performed on a daily, weekly, monthly or seasonal basis.

DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF GENERAL FUND APPROPRIATION VARIANCES

Rising utility costs, property insurance premiums and salary increases account for the increase in operation of plant costs.

- 8100 Maintenance of Plant. Consists of activities that are concerned with keeping the grounds, buildings, and equipment at an acceptable level of efficiency through repairs or preventative maintenance.

The maintenance budget is under review and is expected to increase for final adoption.

- 8200 Administrative Technology Services. Technology activities that support the school district's information technology systems, including support of the administrative networks, maintenance of administrative information systems, and administrative and managerial data processing. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.
- 9100 Community Services. Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.
- 9200 Debt Service. Expenditures for the retirement of debt and expenditures for interest on debt including interest on current loans.
- 9700 Transfer of Funds. These are budgeted transactions which withdraw money from one fund and place it in another fund within the same government reporting entity.
- 2700 Ending Fund Balance. The excess of total projected revenue and beginning fund balance over the total appropriations. This ending fund balance may be designated or designated.

General Fund Budget Three Year History - Adopted/Amended/Actual

REVENUE

	FY 2005			FY 2006			FY 2007			FY 2008 Estimated Revenue
	Adopted	Amended	Actual	Adopted	Amended	Actual	Adopted	Amended	Actual*	
Total Federal Revenue	\$3,946,000	\$3,997,044	\$3,997,045	\$3,941,000	\$4,728,990	\$4,728,991	\$3,067,000	\$3,067,000	\$0	\$3,413,000
Total State Revenue	414,720,921	410,750,597	410,750,600	433,190,481	403,616,103	403,795,910	373,462,123	356,496,979	0	422,124,462
Total Local Revenue	694,495,185	705,112,469	705,112,475	772,642,673	789,703,526	789,804,204	927,533,824	931,982,585	0	912,423,698
Total Incoming Transfers	36,000,000	40,155,459	40,155,460	39,000,000	43,704,811	43,704,811	42,300,000	42,660,000	0	49,000,000
Other Financing Sources	0	12,261,921	12,261,922	9,811,484	20,042,470	20,042,471	0	0	0	0
Beginning Fund Balance	89,124,462	89,124,462	89,124,462	93,635,190	93,635,190	93,635,190	99,185,849	99,185,849	0	86,200,000
TOTAL REVENUE, TRANSFERS, & FUND BALANCE	\$1,238,286,568	\$1,261,401,952	\$1,261,401,964	\$1,352,220,828	\$1,355,431,090	\$1,355,711,578	\$1,445,548,796	\$1,433,392,412	\$0	\$1,473,161,160

EXPENDITURES

	Account Number	FY 2005			FY 2006			FY 2007			FY 2008 Tentative Appropriations
		Adopted	Amended	Actual	Adopted	Amended	Actual	Adopted	Amended	Actual*	
Instructional Services	5000	\$783,795,777	\$780,146,433	\$738,082,478	\$850,759,186	\$830,367,635	\$795,782,397	\$910,130,187	\$893,999,006	\$0	\$921,400,871
Support Services:											
Pupil Personnel	6100	37,003,987	37,658,646	36,393,491	39,782,600	39,797,763	37,052,637	43,441,608	43,378,516	0	41,939,102
Media Services	6200	17,345,965	17,603,181	16,613,981	17,924,739	17,610,067	16,953,153	18,131,482	18,796,578	0	19,145,594
Curr. Development	6300	30,726,830	32,729,136	32,192,067	29,096,651	29,860,987	29,235,443	31,616,681	31,693,329	0	32,394,207
Instr. Staff Training	6400	14,740,286	15,338,548	14,196,154	14,664,688	17,400,554	15,008,624	15,253,288	15,494,564	0	16,137,780
Instr. Rel. Technology	6500	0	0	0	4,822,633	4,898,311	4,791,211	5,324,571	5,372,414	0	5,187,860
Board of Education	7100	5,246,939	4,878,414	4,189,517	5,111,094	5,072,500	4,809,020	5,441,309	5,648,224	0	6,854,464
General Admin.	7200	6,939,148	7,465,267	6,855,033	7,253,729	7,207,572	6,857,594	7,350,832	7,425,758	0	9,568,223
School Admin.	7300	83,784,293	84,162,504	82,066,840	96,142,843	93,342,106	91,587,936	97,545,400	98,983,639	0	99,854,798
Fac. Acq. & Constr.	7400	450,269	591,460	2,035,580	1,675,420	635,887	1,670,917	545,495	638,914	0	538,380
Fiscal Services	7500	4,274,745	4,455,366	4,297,823	4,535,756	4,519,477	4,370,676	4,712,164	5,019,588	0	5,520,840
Central Services	7700	20,761,996	20,321,853	18,302,267	14,032,258	14,025,338	13,441,883	14,542,115	14,303,242	0	15,109,251
Pupil Transportation	7800	37,789,593	40,390,105	39,748,214	39,567,165	44,450,095	43,329,353	44,144,811	44,391,377	0	41,985,172
Operations of Plant	7900	104,437,101	110,559,411	107,411,422	117,829,461	124,693,708	120,961,790	133,547,906	132,981,088	0	145,963,821
Maintenance of Plant	8100	37,022,732	49,805,889	44,884,126	40,398,580	49,315,991	43,223,313	43,830,603	43,583,926	0	40,489,882
Admin Technology Serv	8200	0	0	0	5,552,628	5,476,647	5,216,121	5,755,117	5,750,196	0	5,754,851
Community Services	9100	21,821,411	24,934,728	19,725,287	22,607,910	25,999,152	20,876,362	23,172,942	24,790,355	0	23,765,565
Debt Service	9200	545,496	772,495	772,494	1,063,488	1,357,299	1,357,299	1,662,287	1,662,287	0	2,150,500
Total Instructional & Support Services		\$1,206,686,568	\$1,231,813,436	\$1,167,766,774	\$1,312,820,828	\$1,316,031,090	\$1,256,525,729	\$1,406,148,796	\$1,393,913,002	\$0	\$1,433,761,160
Total Transfers	9700	0	0	0	0	0	0	0	79,410	0	0
Reserves & Ending Fund Balance		31,600,000	29,588,516	93,635,190	39,400,000	39,400,000	99,185,849	39,400,000	39,400,000	0	39,400,000
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE		\$1,238,286,568	\$1,261,401,952	\$1,261,401,964	\$1,352,220,828	\$1,355,431,090	\$1,355,711,578	\$1,445,548,796	\$1,433,392,412	\$0	\$1,473,161,160

*FY 2007 Actual numbers will be available August 15 and will be included in the Final Adoption book.

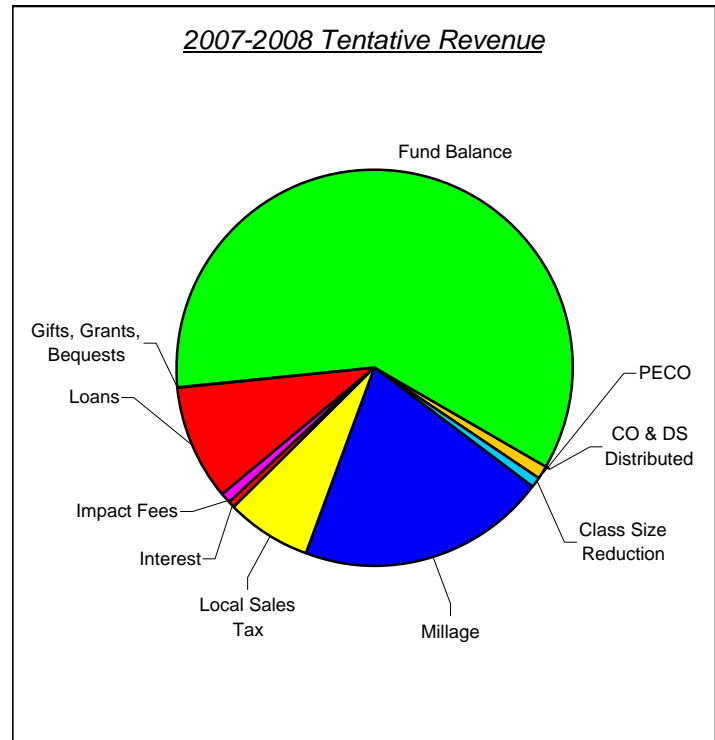
CAPITAL BUDGET

TENTATIVE 2007-2008 REVENUE & APPROPRIATIONS (\$000,000)

The Capital Budget accounts for the financial resources that the district uses for acquisition or construction of major capital facilities and improvements to existing facilities. Land acquisition, equipment purchases, buses, maintenance and capital debt service are also accomplished with these funds.

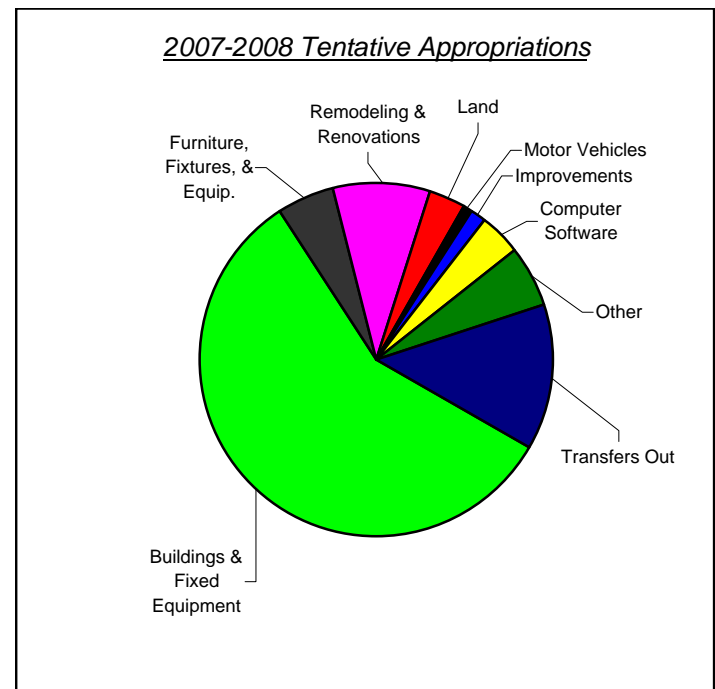
REVENUE

	Tentative Budget	% of Total
1) CO & DS Distributed	\$0.7	0.04%
2) PECO	17.0	1.06%
3) Class Size Reduction	13.6	0.85%
4) Millage	323.4	20.19%
5) Local Sales Tax	114.0	7.12%
6) Interest	8.0	0.50%
7) Impact Fees	14.0	0.87%
8) Loans	148.1	9.25%
9) Gifts, Grants, Bequests	0.0	0.00%
10) Fund Balance	963.3	60.12%
TOTAL REVENUE	\$1,602.2	100.00%



APPROPRIATIONS

	Tentative Budget	% of Total
1) Buildings & Fixed Equipment	\$921.1	57.48%
2) Furniture, Fixtures, & Equip.	86.4	5.39%
3) Remodeling & Renovations	138.9	8.67%
4) Land	53.1	3.31%
5) Motor Vehicles	15.4	0.96%
6) Improvements	23.9	1.49%
7) Computer Software	59.6	3.72%
8) Other	91.1	5.69%
9) Transfers Out	212.8	13.28%
TOTAL BUDGET	\$1,602.2	100.00%



Summary of Capital Improvement Program for Fiscal Years 2008 - 2012

Estimated Revenue	Plan Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
State Sources						
Class Size Reduction	13,599,649	13,599,649	-			
CO & DS	3,500,000	700,000	700,000	700,000	700,000	700,000
PECO Bonds - Maintenance	9,412,297	9,412,297				
PECO Bonds - Const.	14,117,536	7,612,280	1,016,485	1,580,996	1,822,181	2,085,594
Subtotal State Sources	40,629,482	31,324,226	1,716,485	2,280,996	2,522,181	2,785,594
Local Sources						
Special Millage	1,769,420,967	323,435,359	337,989,956	353,199,496	369,093,474	385,702,682
Carryover	46,667,295	46,667,295				
Impact Fees	70,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
Interest Income	40,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Miscellaneous Local	-					
Revenue Prior to 2007	-					
Subtotal Local Sources	1,926,088,262	392,102,654	359,989,956	375,199,496	391,093,474	407,702,682
Other Revenue Sources						
COPs Proceeds	742,103,196	148,142,491	176,015,375	106,519,262	209,986,720	101,439,348
FEMA Mitigation Grant	-					
Referendum	281,000,000	114,000,000	121,000,000	46,000,000		
Subtotal Other Revenue Sources	1,023,103,196	262,142,491	297,015,375	152,519,262	209,986,720	101,439,348
TOTAL REVENUES	2,989,820,940	685,569,371	658,721,816	529,999,754	603,602,375	511,927,624

Summary of Capital Improvement Program

Project	Total	Prior to 2008	Plan Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
New Construction								
New Schools								
CEP School	11,676,071	11,676,071	-					
Elbridge Gale (02-U)	19,024,161	19,024,161	-					
Greater WPB/LW Area High (03-OOO)	3,500,000	-	3,500,000					3,500,000
Hidden Oaks Elem (03-V)	16,478,219	16,478,219	-					
LC Swain Middle (03-KK)	20,334,366	20,334,366	-					
Pahokee Area Middle (03-MM)	39,101,383	2,346,409	36,754,974		36,754,974			
Palm Beach Gardens Area Elem (03-X)	21,937,817	21,937,817	-					
Riviera Beach Area High (02-MMM)	100,595,933	2,500,000	98,095,933			4,607,909	93,488,024	
Royal Palm Beach Area Elem (03-W)	41,587,872	2,180,079	39,407,793		39,407,793			
Scripps Area Elem (04-A)	500,000	-	500,000					500,000
Seminole Ridge High (02-NNN)	56,494,788	56,494,788	-					
Summit/Jog Rd Area Elem (03-Y)	37,613,076	27,122,550	10,490,526	10,490,526				
Wellington Area Middle (02-JJ)	34,840,063	33,788,791	1,051,272	1,051,272				
West Boynton Area Elem (03-Z)	30,065,316	30,065,316	-					
West Palm Beach Area Elem (06-D)	33,543,968	2,500,000	31,043,968	31,043,968				
West Palm Beach Area Middle (04-OO)	1,500,000	-	1,500,000					1,500,000
Western Boca Raton Elem (05-C)	31,803,820	-	31,803,820	1,894,790		29,909,030		
Western Communities Elem (05-B)	-	-	-	-	-			
Subtotal New Schools	500,596,853	246,448,567	254,148,286	44,480,556	76,162,767	34,516,939	93,488,024	5,500,000
Modernizations/Replacements								
Allamanda Elem Modernization	28,978,930	2,500,000	26,478,930	26,478,930				
Atlantic High Modernization	62,776,586	62,776,586	-					
Bak Middle School of the Arts Modernization	36,959,048	36,925,786	33,262	33,262				
Barton Elem Modernization	33,193,266	33,193,266	-					
Berkshire Elem Modernization	28,022,499	28,022,499	-					
Boca Raton Middle Modernization	36,413,919	34,682,529	1,731,390	1,731,390				
CO Taylor Elem Modernization	44,151,875	39,312,000	4,839,875	4,839,875				
Congress Middle Modernization	33,733,046	33,733,046	-					
DD Eisenhower Elem Modernization	27,691,468	27,691,468	-					
Forest Park Elem Modernization	31,655,184	4,500,000	27,155,184	27,155,184				
Galaxy Elem Modernization	41,939,555	-	41,939,555		2,835,952		39,103,603	
Gladeview Elementary Modernization	3,378,865	-	3,378,865					3,378,865
Gold Coast Modernization	3,440,801	-	3,440,801					3,440,801
Gove Elementary Modernization	45,038,266	-	45,038,266				3,111,930	41,926,336
HL Watkins Middle Modernization	25,687,829	25,687,829	-					
Hagen Road Elem Modernization	30,319,279	25,352,048	4,967,231	4,967,231				
Indian Ridge School Modernization	15,936,825	15,781,024	155,801	155,801				
JC Mitchell Elementary Moderniation	20,916,072	20,916,072	-					
J. F. Kennedy Middle Modernization	33,750,090	33,700,090	50,000	50,000				
John I. Leonard High Modernization	69,565,557	69,565,557	-					
Meadow Park Elementary Modernization	17,364,376	17,364,376	-					
North Palm Beach Elem Modernization	37,101,666	-	37,101,666		2,580,493		34,521,173	
Northboro Elem Modernization	33,009,133	30,000	32,979,133	1,726,681		31,252,452		

Summary of Capital Improvement Program

Project	Total	Prior to 2008	Plan Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Palm Beach Gardens Elem Modernization	30,243,141	30,243,141	-					
Palm Beach Gardens High Modernization	106,022,848	106,022,848	-					
Palm Beach Public Elem Modernization	16,768,568	16,768,568	-					
Palm Springs Middle Modernization	35,692,421	35,692,421	-					
Plumosa Elem Modernization	32,319,358	2,500,000	29,819,358		29,819,358			
Rolling Green Elem Modernization	26,536,387	26,536,387	-					
Roosevelt Elementary Modernization	19,816,224	19,816,224	-					
Roosevelt Full Service Modernization	49,653,720	-	49,653,720			3,369,549	46,284,171	
Royal Palm School Modernization	43,013,252	31,583,234	11,430,018	11,430,018				
SD Spady Elementary Modernization	15,616,943	15,616,943	-					
Suncoast High Modernization	89,104,301	84,283,042	4,821,259	4,821,259				
Wynnebrook Elementary Modernization	2,973,749	-	2,973,749					2,973,749
Westward Elem Modernization	32,728,173	29,752,759	2,975,414	2,975,414				
Subtotal Modernizations	1,241,513,220	910,549,743	330,963,477	86,365,045	35,235,803	34,622,001	123,020,877	51,719,751
Additions and Remodeling								
Academies at Existing Schools	7,923,356	7,923,356	-					
Alternative Schools Master Plan	75,000	75,000	-					
Bak Middle School of Arts Auditorium	5,000,000	5,000,000	-					
Banyan Creek Elem Addition	13,794,581	1,912,771	11,881,810	11,881,810				
Banyan Creek Core Addition	3,975,288	-	3,975,288		3,975,288			
Belle Glade Elem Addition + Pre-K	5,203,846	795,000	4,408,846	4,408,846				
Benoist Farms Elem Pre-K	3,205,326	795,930	2,409,396	2,409,396				
Boca Raton High Sci. Bldg & Career Academy	20,778,818	20,466,974	311,844	311,844				
Boca Raton High Stadium	11,190,467	4,228,650	6,961,817	6,961,817				
Boca Raton High Swimming Pool	2,439,570	850,000	1,589,570		1,589,570			
Boynton Beach High Academy	10,715,000	10,650,000	65,000	65,000				
Carver Middle Addition	10,130,872	8,287,642	1,843,230	1,843,230				
Cholee Lake Elem Pre-K	1,185,335	795,930	389,405	389,405				
Citrus Cove Elem Addition + Brick Replacement	14,250,397	14,250,397	-	-				
Coral Sunset Addition & HVAC Replacement	11,661,637	11,661,637	-					
Crestwood Middle Addition	20,955,803	1,808,510	19,147,293					19,147,293
Crestwood Core Addition	1,250,000	-	1,250,000					1,250,000
Dr Mary McLeod Bethune Pre-K	1,063,768	795,930	267,838	267,838				
FHESC Windows	7,448,357	5,500,000	1,948,357	1,948,357				
Glades Central High Academy	9,577,320	9,577,320	-	-				
Gove Elem Pre-K	795,930	795,930	-					
H L Johnson Elementary Classroom Addition	16,909,309	13,608,000	3,301,309	3,301,309				
Hammock Pointe Elem Addition & HVAC Replacement	14,809,751	14,809,751	-					
Indian Pines Elem Addition	13,440,520	13,440,520	-					
Indian Pines Elem Pre-K	1,100,225	847,530	252,695	252,695				
Jerry Thomas Elem Addition	15,860,405	15,860,405	-					
Jupiter Middle Addition	11,826,021	-	11,826,021			899,749		10,926,272
Jupiter Old Elementary	8,845,182	8,106,200	738,982	738,982				
Lake Worth High Teacher Academy	1,573,260	1,573,260	-	-				
Lake Worth Middle Addition	8,847,127	8,817,924	29,203	29,203				
Liberty Park Addition & HVAC Replacement	15,856,096	15,811,096	45,000	45,000				

Summary of Capital Improvement Program

Project	Total	Prior to 2008	Plan Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Limestone Creek Elem Addition	14,051,313	13,924,527	126,786	126,786				
Maintenance Compound (South)	1,464,375	750,000	714,375					714,375
Maintenance Compound (West)	500,000	-	500,000	500,000				
Maintenance Compound (West Central)	1,000,000	-	1,000,000	-		1,000,000		
Manatee Elem Addition	19,924,268	-	19,924,268			19,924,268		
North Grade Elem Pre-K	795,930	795,930	-					
Olympic Heights High Teacher Academy	1,929,845	1,929,845	-					
Okeeheelee Middle Addition	9,529,191	9,529,191	-					
Pahokee Stadium	13,223,423	4,654,450	8,568,973	8,568,973				
Palm Beach Lakes High Addition + Academy	15,621,191	15,152,087	469,104	469,104				
Palm Beach Lakes High Auditorium	12,999,459	12,999,459	-					
Panther Run Elementary Addition	14,199,920	14,181,120	18,800	18,800				
Relocatables - Code Compliance	3,000,000	3,000,000	-					
Relocatables - Master Plan	1,500,000	1,500,000	-					
Relocatables - Walkway Canopies	6,800,000	6,800,000	-					
Relocatables & Modulares - Purchase	84,700,000	40,000,000	44,700,000	11,200,000	15,000,000	11,500,000	2,000,000	5,000,000
Roosevelt MS Classroom Addition	8,397,258	5,253,000	3,144,258	3,144,258				
Sabal Palm School Addition	1,394,750	157,500	1,237,250					1,237,250
Santaluces High Academy	9,202,034	9,202,034	-	-				
Santaluces High Auditorium	6,124,500	6,124,500	-					
School Food Services Building Build Out	4,817,408	4,817,408	-					
Seminole Ridge High (02-NNN) Build Out	3,134,509	3,134,509	-					
Seminole Trails Elem Addition	13,964,011	-	13,964,011	951,975	13,012,036			
South Olive Elem Pre-K (Barton-already funded)	795,930	795,930	-					
Spanish River High Auditorium	9,917,339	9,917,339	-					
Spanish River High Biotech Academy	4,115,261	3,334,510	780,751	780,751				
Spanish River High Teacher Academy	1,199,100	1,199,100	-					
Transportation Compound (South)	8,640,834	631,760	8,009,074	671,773		7,337,301		
Transportation Compound (West Central)	17,469,269	-	17,469,269	1,006,211	16,463,058			
Village Academy High Buildout	-	-	-					
Village Academy Secondary Addition	19,526,025	19,126,025	400,000	400,000				
W. T. Dwyer High Academy	3,347,952	3,251,423	96,529	96,529				
W. T. Dwyer High Addition	7,899,764	7,899,764	-					
Wellington Elem Addition	21,133,108	2,606,299	18,526,809	18,526,809				
Wellington High Auditorium	13,590,389	12,593,856	996,533	996,533				
Wellington High Equestrian Academy	2,805,000	2,805,000	-	-				
West Area Educational Complex	15,207,381	914,043	14,293,338		14,293,338			
West Boca High (01-LLL) Build Out	4,793,206	4,793,206	-					
Whispering Pines Elem Addition	4,228,105	-	4,228,105	4,228,105				
Subtotal Additions	654,630,615	422,819,478	231,811,137	86,541,339	64,333,290	40,661,318	2,000,000	38,275,190
Site Acquisition								
Site Acquisition - Ancillary Facilities	2,000,000	2,000,000	-					
Site Acquisition - Land Banking	10,000,000	-	10,000,000					10,000,000
Site Acquisition - Existing Facilities	20,000,000	5,000,000	15,000,000		5,000,000	5,000,000	-	5,000,000
Site Acquisition - New Facilities	88,750,000	57,000,000	31,750,000	31,750,000				
Subtotal Site Acquisition	120,750,000	64,000,000	56,750,000	31,750,000	5,000,000	5,000,000	-	15,000,000

Summary of Capital Improvement Program

Project	Total	Prior to 2008	Plan Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Subtotal New Construction	2,517,490,688	1,643,817,788	873,672,900	249,136,940	180,731,860	114,800,258	218,508,901	110,494,941
Class Size Reduction								
Bear Lakes Middle CSR Addition	7,684,745	7,684,745	-					
Binks Forest Elementary CSR Addition	3,933,321	3,933,321	-					
Boynton/Delray Area Middle (02-LL)	-	-	-			-	-	-
Coral Reef Elementary CSR Addition	5,802,226	5,802,226	-					
Crystal Lakes CSR & HVAC	14,445,205	12,945,205	1,500,000	1,500,000				
Highland Elementary CSR Addition	4,503,450	4,503,450	-					
Jupiter Farms Area Middle (03-NN)	3,500,000	3,500,000	-					
Omni Middle CSR Addition	1,792,350	1,792,350	-					
Sandpiper Shores CSR Addition & HVAC	14,530,236	14,530,236	-					
Starlight Cove Elementary CSR Addition	5,452,901	5,452,901	-					
Timber Trace Elementary CSR Addition	1,746,107	1,746,107	-					
Wellington Landings Middle CSR Addition	3,258,172	3,258,172	-					
Subtotal Class Size Reduction	66,648,713	65,148,713	1,500,000	1,500,000	-	-	-	-
Other Items								
Maintenance								
Building Envelope Maintenance Program	14,500,000	8,000,000	6,500,000	6,500,000				
Capital Maintenance Transfer	91,300,000	42,300,000	49,000,000	49,000,000				
Custodial Equipment	530,672	368,672	162,000	162,000				
Fire & Life Safety Systems	2,552,858	1,452,858	1,100,000	1,100,000				
Minor Projects	28,375,564	12,282,258	16,093,306	16,093,306				
PECO Maintenance Projects	11,612,000	6,612,000	5,000,000	5,000,000				
Preventative Maintenance	4,350,000	2,350,000	2,000,000	2,000,000				
Subtotal Maintenance	153,221,094	73,365,788	436,865,199	79,855,306	83,448,795	87,203,991	91,128,170	95,228,938
Transportation								
Other Vehicles	600,000	600,000	-	-				
School Buses	32,988,579	21,992,386	10,996,193	10,996,193				
Subtotal Transportation	33,588,579	22,592,386	60,156,980	10,996,193	11,491,022	12,008,118	12,548,483	13,113,165
Technology								
Academic Compliance System	738,387	-	738,387	738,387				
Alternative Education Software	750,000	-	750,000	750,000				
Application Systems - Info Processing	4,684,185	3,122,790	1,561,395	1,561,395				
Business Operating Systems - Network Serv	7,723,629	5,149,086	2,574,543	2,574,543				
Business System Replacement	8,938,536	5,959,024	2,979,512	2,979,512				
Computer Assisted Facility Management	2,176,456	1,919,032	257,424	257,424				
Computer Refresh	26,876,931	12,285,303	14,591,628	14,591,628				
Connection to County Fiber System	1,290,000	-	1,290,000	1,290,000				
Curriculum Software	2,300,000	-	2,300,000	2,300,000				
Digital Divide Computer Refurbishment	150,000	-	150,000	150,000				

Summary of Capital Improvement Program

Project	Total	Prior to 2008	Plan Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Educational Data Warehouse	20,372,620	15,449,736	4,922,884	4,922,884				
IP Convergence	9,904,702	9,904,702	-					
IT Customer Support	7,842,000	5,228,000	2,614,000	2,614,000				
IT Security	14,542,767	9,695,178	4,847,589	4,847,589				
New School Technology	2,000,000	-	2,000,000	2,000,000				
On-Line Assessments	6,600,000	4,400,000	2,200,000	2,200,000				
Portal Development	6,019,662	556,500	5,463,162	5,463,162				
School Center Administrative Technology	10,184,096	10,184,096	-					
Student System Replacement	-	-	-					
Technology Tools for Schools	3,500,000	-	3,500,000	3,500,000				
Subtotal Technology	136,593,971	83,853,447	288,528,098	52,740,524	55,113,848	57,593,971	60,185,699	62,894,056
Debt Service								
Communications Equipment Lease	6,474,603	4,316,402	2,158,201	2,158,201				
Commercial Paper (Sales Tax Program)	250,000,000	-	250,000,000	83,000,000	121,000,000	46,000,000		
COPS Lease Payments	1,126,603,140	242,162,657	884,440,483	161,717,679	168,994,978	176,599,748	184,546,737	192,581,341
ERP Lease Payments	14,694,870	8,534,487	6,160,383	2,053,461	2,053,461	2,053,461		
Survivor's Facility Lease	4,642,500	928,500	3,714,000	928,500	928,500	928,500	928,500	
Subtotal Debt Service	1,402,415,113	255,942,046	1,146,473,067	249,857,841	292,976,939	225,581,709	185,475,237	192,581,341
Other Items								
Automated External Defibrillator (AED)	1,500,000	-	1,500,000	1,500,000				
Capital Contingency	78,890,619	12,864,063	66,026,556	15,026,556	15,000,000	12,000,000	12,000,000	12,000,000
Choice and Career Programs Furniture & Equip.	2,680,000	1,340,000	1,340,000	1,340,000				
Construction Contingency	48,075,000	48,075,000	-					
County-wide Equipment and Furniture	3,117,409	1,117,409	2,000,000	2,000,000				
Furnishings	800,000	400,000	400,000	400,000				
AV Equipment Replacement	1,515,000	1,015,000	500,000	500,000				
Chemistry Lab Equipment	50,000	-	50,000	50,000				
Instructional TV	7,330,913	3,497,434	3,833,479	3,833,479				
New School Core Library Collections	550,000	350,000	200,000	200,000				
Musical Instruments	400,000	200,000	200,000	200,000				
Relocatables - Leasing	289,002	170,862	118,140	118,140				
Relocatables - Relocation	29,259,422	14,067,030	15,192,392	15,192,392				
Restricted Reserve	-	-	-					
School Center Security	1,272,000	150,000	1,122,000	1,122,000				
Subtotal Other Items	175,729,365	83,246,798	182,624,696	41,482,567	34,959,353	32,811,708	35,755,885	37,615,183
Subtotal Other Items	1,901,548,122	519,000,465	2,114,648,040	434,932,431	477,989,956	415,199,496	385,093,474	401,432,682
TOTAL PROJECTS	4,485,687,523	2,227,966,966	2,989,820,940	685,569,371	658,721,816	529,999,754	603,602,375	511,927,623

SPECIAL REVENUE - FOOD SERVICE FUND

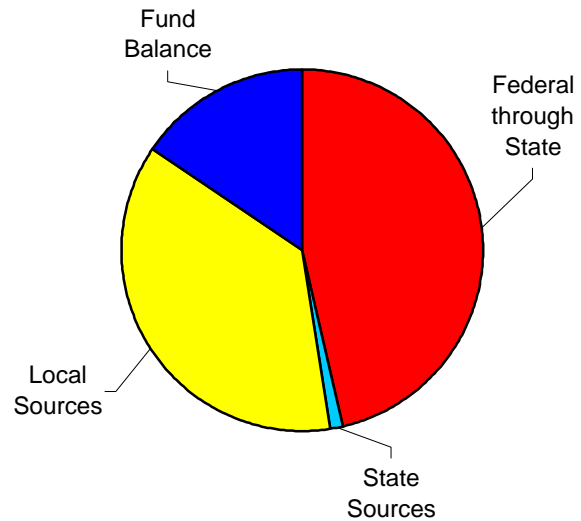
TENTATIVE 2007-2008 REVENUE & APPROPRIATIONS (\$000,000)

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes. This particular fund is for school food service. Revenue is received from federal, state, and local sources to provide for the operation and maintenance of school meal programs. Funds are appropriated to provide for district wide school cafeteria operation.

REVENUE

	Tentative Budget	% of Total
1) Federal through State	\$33.3	46.43%
2) State Sources	0.9	1.19%
3) Local Sources	26.3	36.71%
4) Fund Balance	11.2	15.68%
TOTAL REVENUE	\$71.7	100.00%

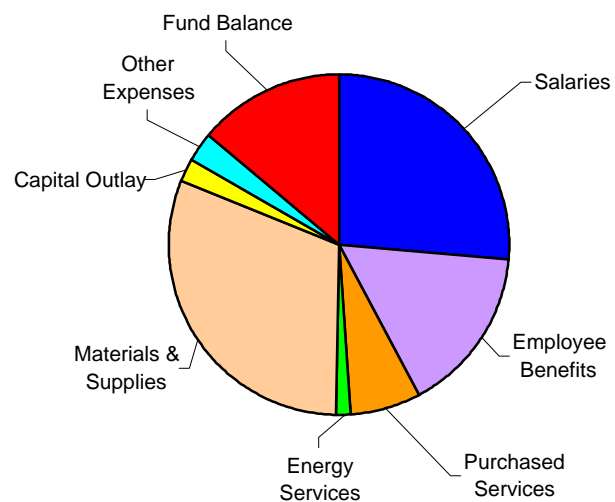
2007-2008 Tentative Revenue



APPROPRIATIONS

	Tentative Budget	% of Total
1) Salaries	\$19.0	26.48%
2) Employee Benefits	11.3	15.72%
3) Purchased Services	4.8	6.68%
4) Energy Services	1.0	1.37%
5) Materials & Supplies	22.1	30.83%
6) Capital Outlay	1.7	2.36%
7) Other Expenses	1.9	2.62%
Sub-Total	\$61.7	86.06%
8) Fund Balance	10.0	13.94%
TOTAL BUDGET	\$71.7	100.00%

2007-2008 Tentative Appropriations



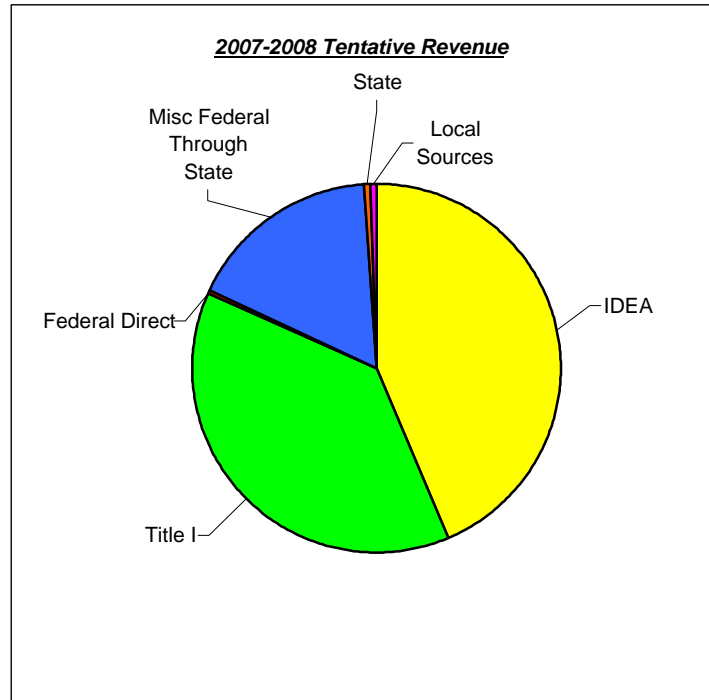
SPECIAL REVENUE - OTHER FUND

TENTATIVE 2007-2008 REVENUE & APPROPRIATIONS (\$000,000)

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes. Revenue for this fund is primarily from federal sources and is to provide for specific educational programs administered by the School Board.

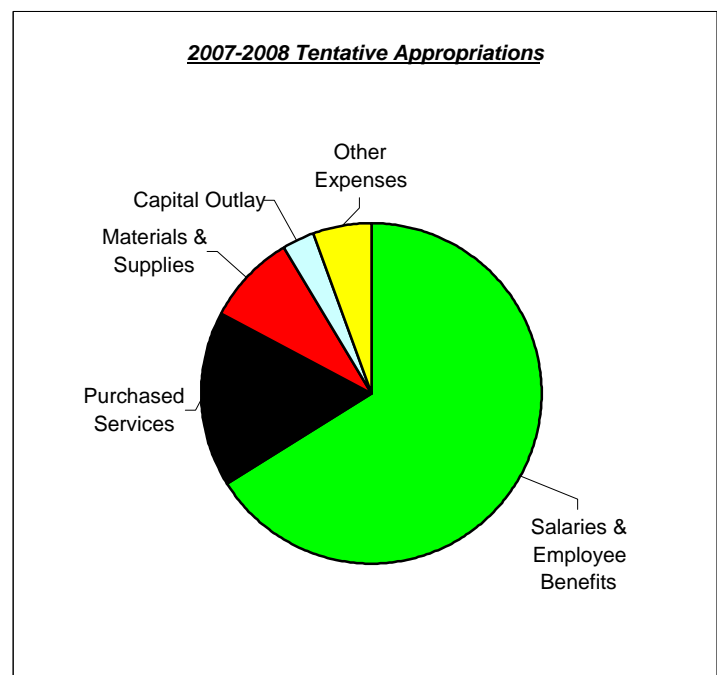
REVENUE

	Tentative Budget	% of Total
① IDEA	\$45.52	43.67%
② Title I	39.60	37.98%
③ Federal Direct	0.25	0.24%
④ Misc Federal Through State	17.66	16.94%
⑤ State	0.69	0.67%
⑥ Local Sources	0.53	0.51%
TOTAL REVENUE	\$104.25	100.00%



APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries & Employee Benefits	\$68.84	66.03%
② Purchased Services	17.38	16.68%
③ Materials & Supplies	8.94	8.57%
④ Capital Outlay	3.31	3.18%
⑤ Other Expenses	5.78	5.55%
TOTAL BUDGET	\$104.25	100.00%



DEBT SERVICE FUND

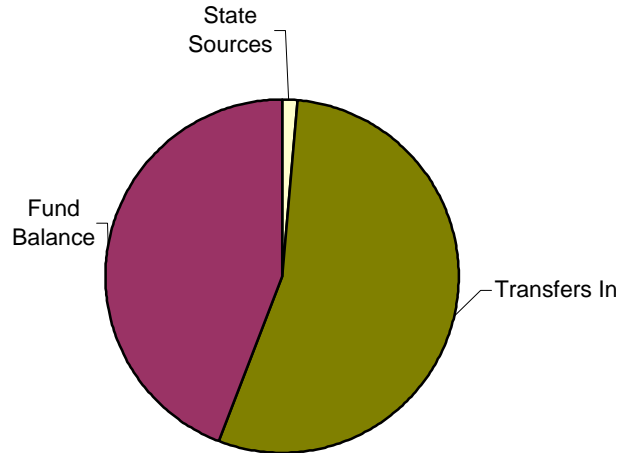
TENTATIVE 2007-2008 REVENUE & APPROPRIATIONS (\$000,000)

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest. Revenue for this fund is comprised of the Interest and Sinking Ad Valorem Tax Levy, Bonds and Loans. CO&DS withheld for SBE/COBI Bonds are bonds and revenue certificates issued by the State Board of Education for the school district. This debt is retired through both the Debt Service Fund and the Capital Projects Fund. Monies are appropriated for the retirement of debt and the interest expense related to that debt.

REVENUE

	Tentative Budget	% of Total
① State Sources	\$4.6	1.53%
② Transfers In	163.8	54.31%
③ Fund Balance	133.2	44.17%
TOTAL REVENUE	\$301.6	100.00%

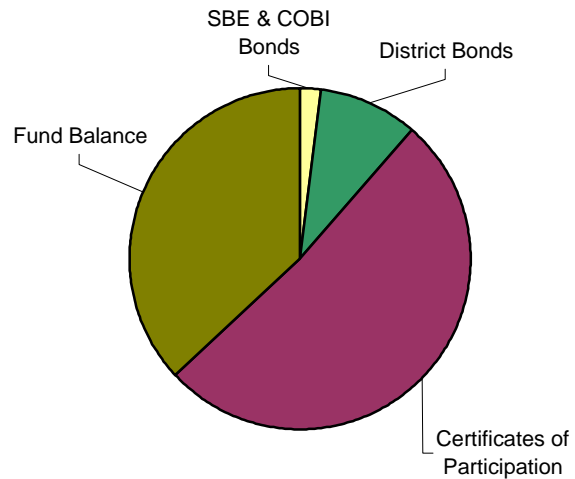
2007-2008 Tentative Revenue



APPROPRIATIONS

	Tentative Budget	% of Total
① SBE & COBI Bonds	\$5.9	1.95%
② District Bonds	28.5	9.44%
③ Certificates of Participation	156.0	51.73%
④ Fund Balance	111.2	36.88%
TOTAL BUDGET	\$301.6	100.00%

2007-2008 Tentative Appropriations



INTERNAL SERVICE FUND - MAINTENANCE

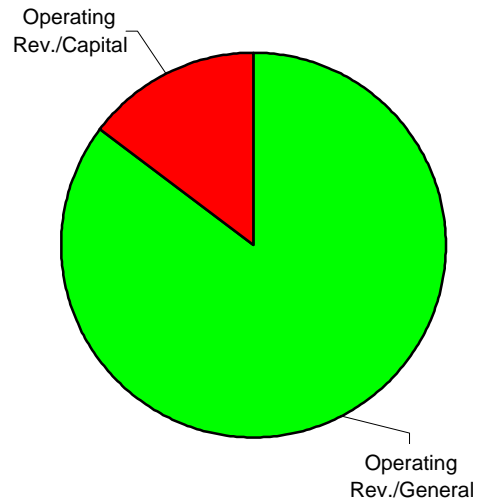
TENTATIVE 2007-2008 REVENUE & APPROPRIATIONS (\$000,000)

Internal Service Funds account for the financing of services provided by one department to other departments within the school district on a cost reimbursement basis. This procedure of establishing budgets for specific service departments provides separate and complete accountability for all expenses incurred in rendering the services. The Internal Service Fund accounts for a portion of the District's maintenance budget. Expenses within this fund are charged back through either the Operating Fund or Capital Fund.

REVENUE

	Tentative Budget	% of Total
① Operating Rev./General	\$25.0	85.29%
② Operating Rev./Capital	4.3	14.71%
TOTAL REVENUE	\$29.3	100.00%

2007-2008 Tentative Revenue



APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries	\$21.5	73.09%
② Employee Benefits	7.6	25.73%
③ Purchased Services	0.3	1.18%
TOTAL BUDGET	\$29.3	100.00%

2007-2008 Tentative Appropriations

